

Cost Share/Economic Development Committee Meeting



A synopsis of the November 19, 2012 Cost Share/Economic Development Committee Meeting

Summary of Program Activity

- Seven projects were approved for approximately \$9.2 million.
- The Cost Share/Economic Development Program has Cost Share funds available in the following years: \$4.7 million in state fiscal year 2013, \$2.2 million in state fiscal year 2014, \$0.2 million in state fiscal year 2015, \$32.4 million in state fiscal year 2016 and \$41.1 million in state fiscal year 2017. The Cost Share/Economic Development Program has \$1.8 million available in state fiscal year 2013, \$0 available in state fiscal years 2014 and 2015, \$0.1 million available in state fiscal year 2016 and \$5 million available in state fiscal year 2017 for projects that encourage economic development.

Partnerships Approved

Buchanan County Agri-Business Expo Center Board - \$4,880,742 to construct a new diamond interchange on Route 36, 1 mile east of the Riverside Road/Route AC interchange.

City of Salem - \$235,216 to rebuild two miles of Route J with a two percent cross-slope for the traveling lanes and closer to a four percent cross-slope for the adjacent parking areas.

City of Owensville - \$273,479 to widen Route 28 from Krausetown Road to west of Route 19 (north) intersection to three lanes and paved shoulders.

City of Rolla - \$125,549 to add turn lanes to the I-44 and Route V interchange and to the Route V and Hypoint Boulevard intersection and signal upgrades.

City of Springfield - \$1,483,619 to improve the intersection of Campbell Avenue (Route 160) and Plainview Road, including relocation of the outer roads, continuation of six lanes on Route 160 to the intersection, geometric improvements to Plainview Road, and signal upgrades.

City of Grain Valley - \$1,000,000 to modify Route AA (Buckner-Tarsney) to two through lanes and a center two way left turn lane, including a dedicated on-street bike lane, a multi use path on the east side, sidewalks on the west side, street lighting upgrades, new asphalt surface with curb and gutter and railroad crossing improvements.

City of Grandview - \$1,167,932 to construct two separate frontage/backage roads in the area east of Route 71 and 150 interchange: Northeast Backage Road (White Avenue) extension to Grand Summit Boulevard in the northeast quadrant of the interchange and Southeast Frontage Road Connector from the East Route 71 Frontage Road to the South Route 150 Frontage Road in the southeast quadrant of the interchange.

Looking Ahead

The Cost Share/Economic Development Committee's next meeting is scheduled for March 21, 2013. Applications must be submitted by January 30, 2013.

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Snapshot 

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Questions?

Call or email the Partnership Group.

Carol Kliethermes carol.kliethermes@modot.mo.gov

573-526-2561

Todd Grosvenor todd.grosvenor@modot.mo.gov

573-751-4626