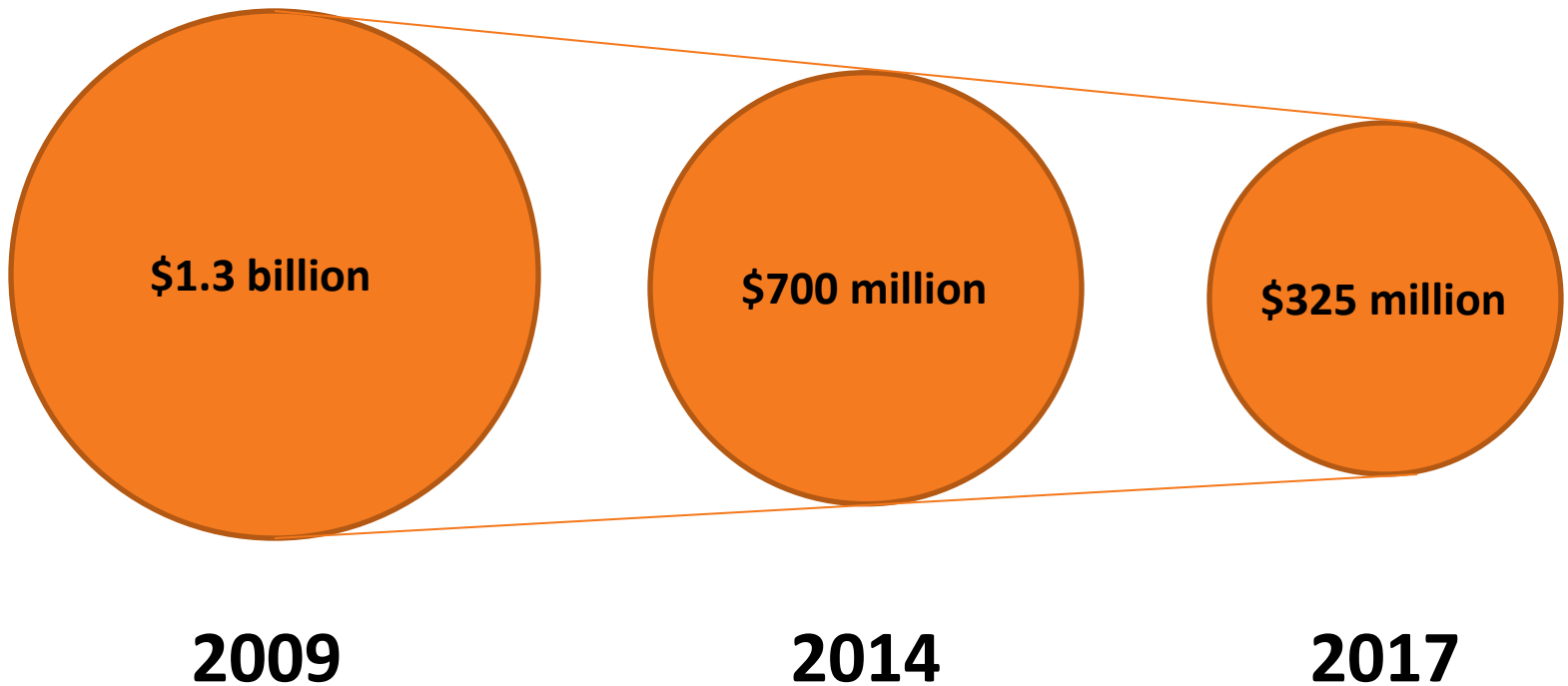


# The Stark Reality of the Road Ahead

Dave Nichols  
January 2014



# The Stark Reality: Declining Revenue



# The Stark Reality: Cost of Business



**PURCHASING POWER HAS DECREASED SIGNIFICANTLY DUE TO INFLATION**

	1992	2011	% INCREASE
CONCRETE	\$51.30/YD	\$153.60/YD	199%
FUEL	\$1.30/GALLON	\$3.85/GALLON	196%
ASPHALT	\$21.52/TON	\$59.31/TON	176%
STEEL	\$450/METRIC TON	\$900/METRIC TON	100%

**200 percent increase**



# The Stark Reality: Primary Revenue Stream

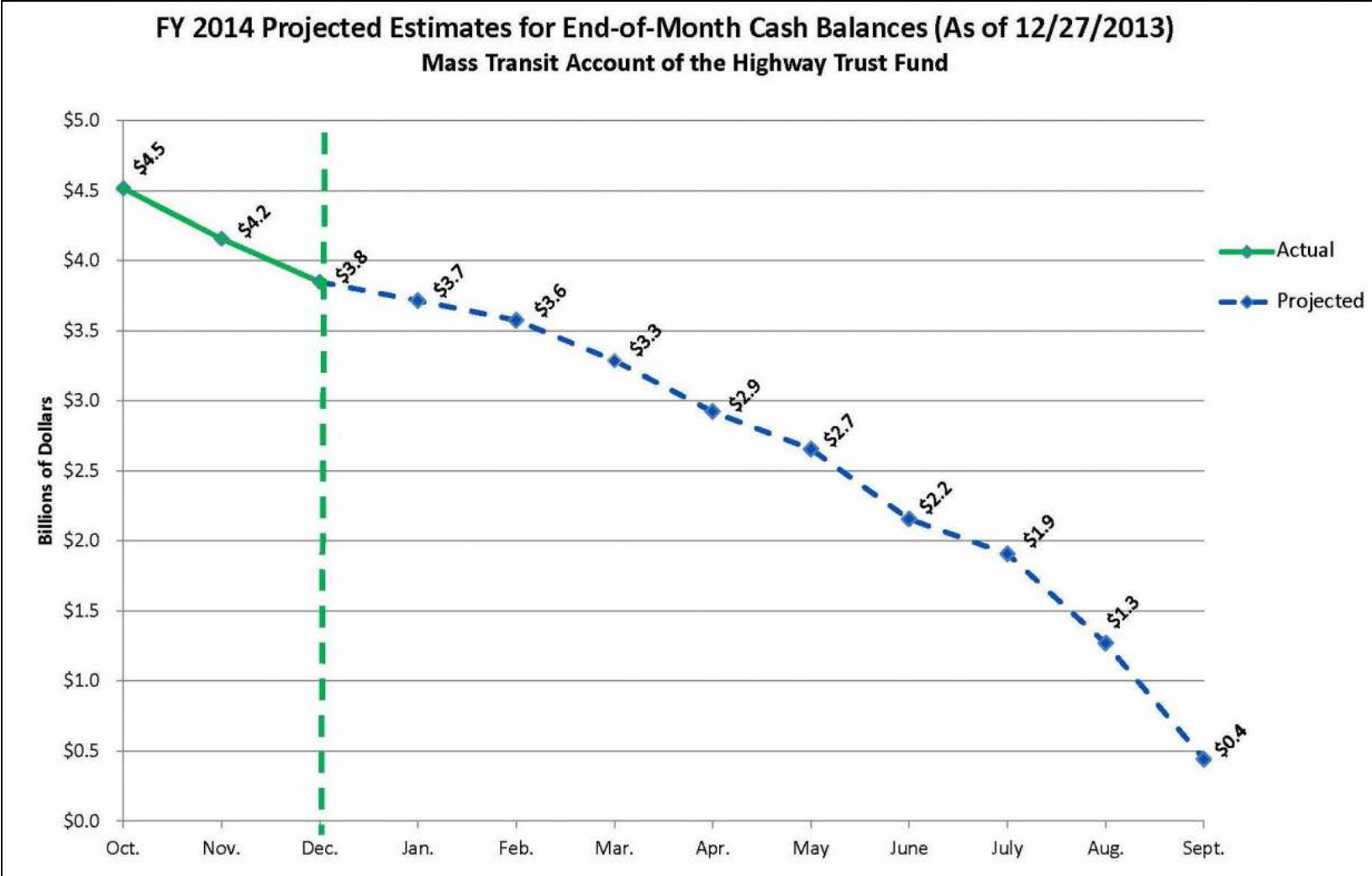
**70 percent** comes from state and  
federal fuel taxes

...but people drive less...and cars are more  
efficient than ever

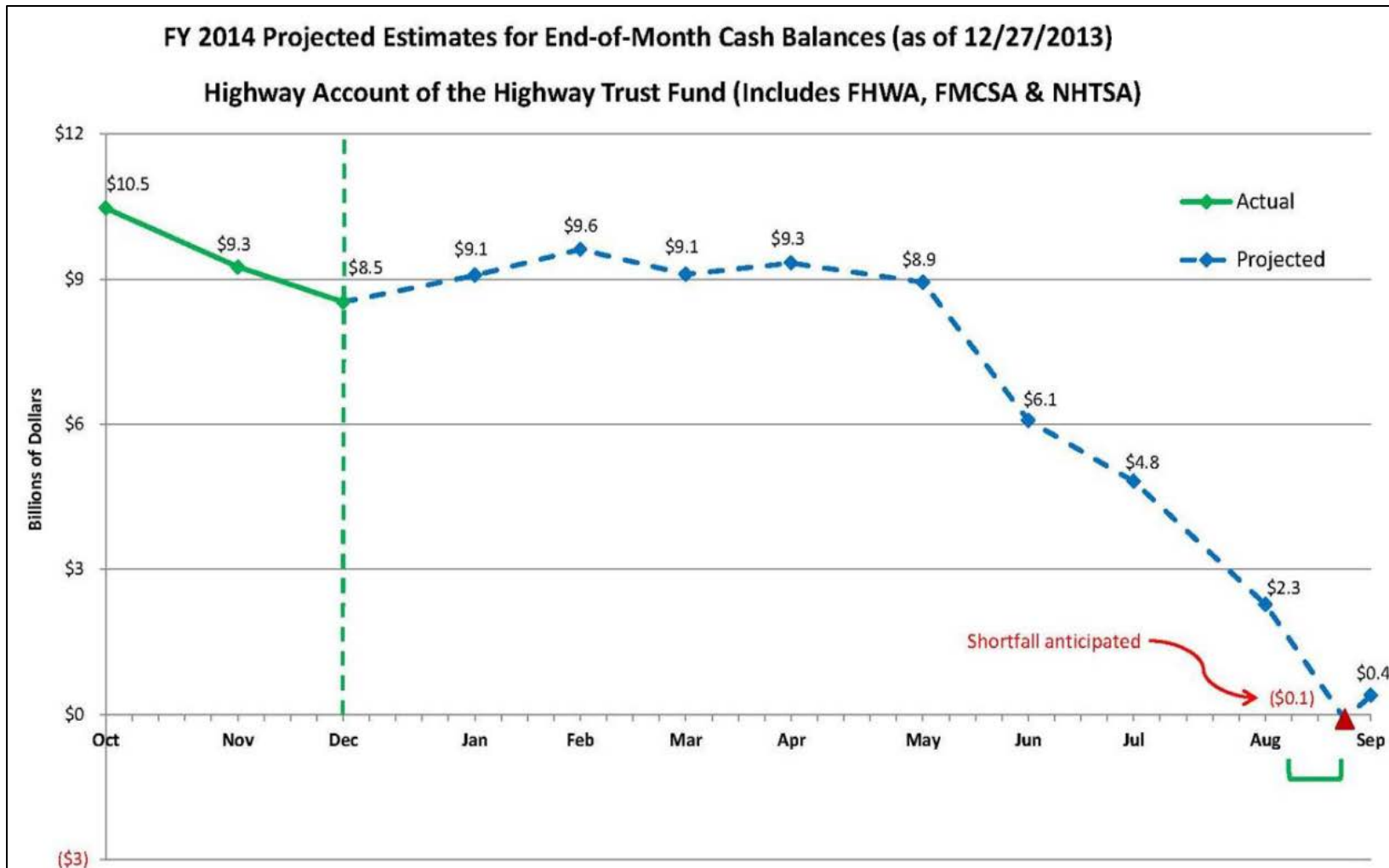
That's good for the environment, bad for our  
transportation system



# Federal Funding



# Federal Funding



# Where We've Been, Where We're Headed



2005-10



# Where We've Been, Where We're Headed



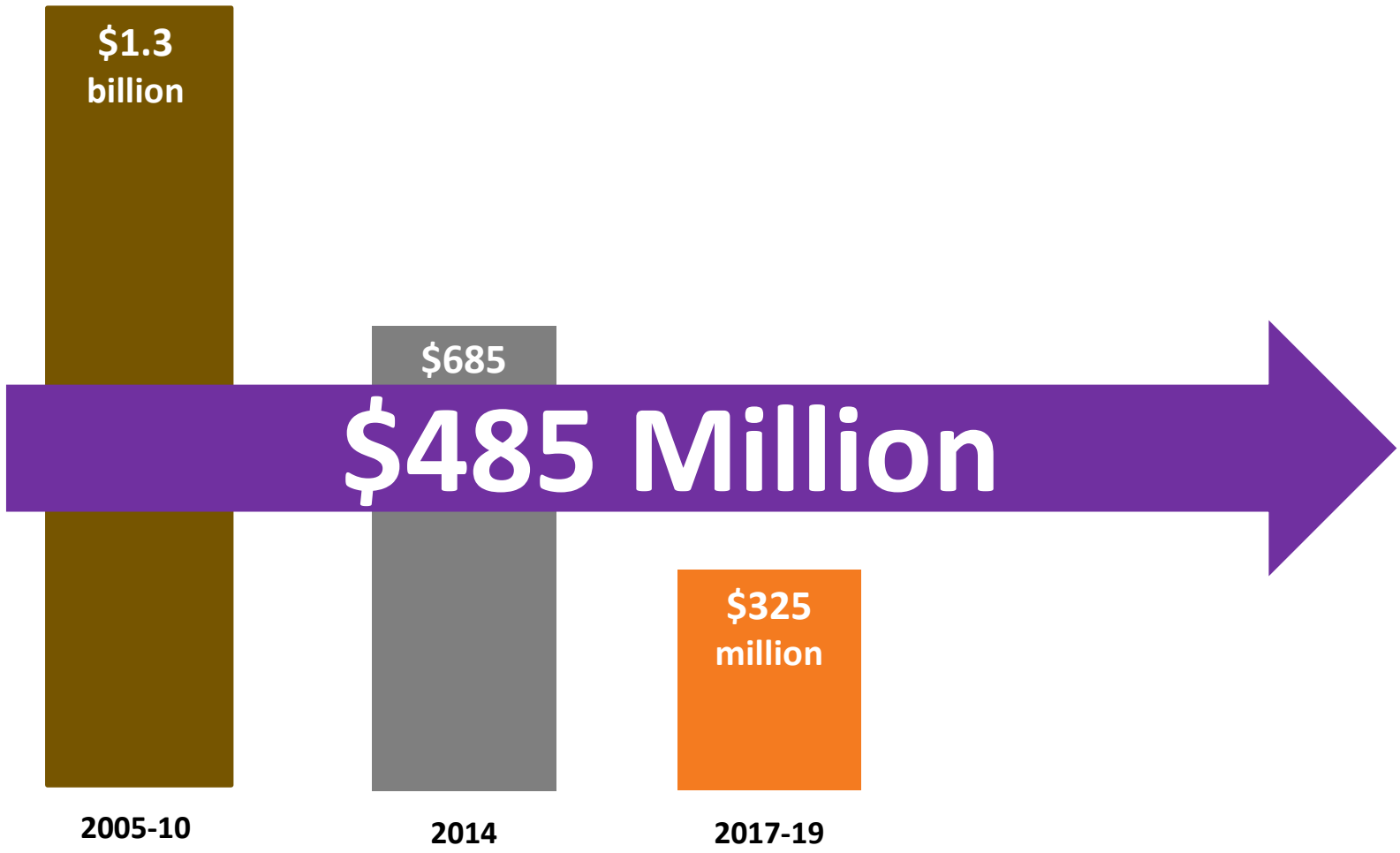
**\$1.3  
billion**



2005-10



# Where We Are, Where We're Headed



# Missouri's STIP Investment & Results



- 2001**
- Major highways – **41% good**
  - Bridges – **69% good**
  - Minors – **78% good**
  - Fatalities – **1,098**



<2001



2005-10

- 2005-10**
- Major highways – **86% good**
  - Bridges – **76% good**
  - Minors – **68% good**
  - Fatalities – **821**

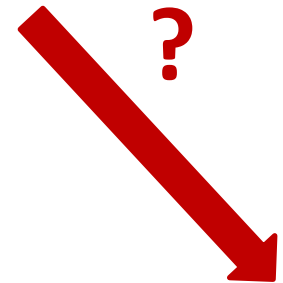


2014

- 2014**
- Major highways – **89% good**
  - Bridges – **80% good**
  - Minors – **69% good**
  - Fatalities – **750**



2017-19



# Missouri's STIP Investment & Results



**SAFETY IMPROVEMENTS HELPED REDUCE ROADWAY FATALITIES FROM 1,200 IN 2005 TO LESS THAN 800 IN 2013 - LOWEST SINCE THE 1940S.**



We are committed to a safe,  
reliable and prosperous  
transportation future...



## Stark Reality of the Road Ahead

**BUT ...**

without a **solution** to our growing transportation funding issue, we will not be able to **accomplish** what Missourians have come to **expect** from our state.

