**MISSOURI DEPARTMENT OF TRANSPORTATION AND**

**MISSOURI STATE HIGHWAY PATROL**

**MEDICAL AND LIFE INSURANCE PLAN**

**MINUTES OF THE BOARD OF TRUSTEES’ MEETING**

**OPEN SESSION**

**October 25, 2023**

**MEMBERS PRESENT**: Mr. Brandon Denkler, Chairman

 Mr. Ben Reeser, Vice Chairman

Mr. Jeffery Padgett, MoDOT Retired Member

Lt. Stephen Burgun, MSHP Member

Ms. Amy Crawford, MoDOT Member

Mr. Richard Coffey, MSHP Retired Member

**MEMBERS ABSENT:** Ms. Holly Haarmann, MSHP Member.

Ms. Javal Burton, Secretary-Treasurer

**STAFF PRESENT**: Ms. Melinda Grace-Beasley, Assistant Chief Counsel

 Ms. Brook Luecke, Employee Benefits Staff

 Ms. Lisa Buhr, Employee Benefits Staff

**GUESTS PRESENT:**

**OPEN SESSION**

Ms. Crawford made a motion to go into Open Session. Mr. Coffey seconded; motion carried.

**Consideration of Consent Agenda Items– (**It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

Approve Minutes from September 27, 2023, Board Meeting

Financial Statement – August 2023, September 2023

Central Bank Investment Report – August 2023, September 2023

2023 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report

Medical Plan Fund Account Balance-thru September 2023

Claims and Contributions Report-thru September 2023

Anthem Reports- September 2023

* Membership and Paid Amount by Month
* Medical Paid Amounts and Plan Savings
* Paid Claims Distribution
* Utilization by Setting

Mr. Padgett made a motion to approve the Consent Agenda items. Mr. Reeser seconded; motion carried.

**Anthem Claims Summary (2022/2023)** –Mr. Denkler reported that medical claims are down 12.7% through September 2023 when compared to the same time in 2022. This equals roughly $9.6 million dollars lower than last year’s costs.

**MoDOT/MSHP Prescription Drug Paid Claims Monthly Comparison (2022/2023)** -
Mr. Denkler reported that Plan paid costs are up 26.5% through September 2023, when compared to the same time last year. This equals roughly $3.9 million dollars in overall increased spending during 2023, for the non-Medicare population.

**Other Business-**

Mr. Padgett made a motion to adjourn at 8:14 a.m. Ms. Crawford seconded; motion carried.

Respectfully submitted,

Ms. Javal Burton, Secretary-Treasurer

Medical and Life Insurance Board of Trustees