



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Net Position May 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 9,314,326	\$ 9,240,620
Certificate of Deposit	100,000	100,000
Investments	28,509,306	23,428,888
Medical Insurance Premiums Receivable		
MoDOT – Member	3,182	59,738
Highway Patrol – Member	286	32,658
MoDOT – State	1,492,490	1,390,341
Highway Patrol – State	498,019	458,853
Other Receivable	557,935	550,246
Investment Interest Receivable	<u>83,366</u>	<u>54,488</u>
<b>TOTAL ASSETS</b>	<u>40,558,910</u>	<u>35,315,832</u>
<b>LIABILITIES</b>		
Unearned Revenue		
MoDOT – Member	2,615,965	2,463,698
Highway Patrol – Member	1,003,525	981,528
MoDOT – State	3,965,587	3,582,370
Highway Patrol – State	1,909,163	1,743,484
Accounts payable		
Administrative Services	1,275	11,469
Medical Claims	164,546	187,611
Life Premiums	---	591,967
Prescription Drugs	788,732	1,057,674
Incurred but Not Reported Claims	<u>13,471,000</u>	<u>16,836,000</u>
<b>TOTAL LIABILITIES</b>	<u>23,919,793</u>	<u>27,455,801</u>
<b>TOTAL NET POSITION</b>	<u>\$16,639,117</u>	<u>\$ 7,860,031</u>



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Revenues, Expenses and Changes in Net Position Five Months Ended May 31, 2018 and 2017

	<u>May 2018</u>	<u>Calendar Year- to-Date 2018</u>	<u>Calendar Year- to-Date 2017</u>
<b>OPERATING REVENUES</b>			
State Premiums			
Medical (Employee Plans)	\$ 5,883,201	\$ 29,597,230	\$ 26,783,894
Medical (Retiree Plans)	1,987,885	9,935,412	9,123,103
State Paid Life	46,391	234,030	236,056
Member Premiums			
Medical (Employee Plans)	1,372,670	6,772,606	6,788,468
Medical (Retiree Plans)	2,087,568	10,431,077	9,633,426
Optional Life (Employee Plans)	182,731	914,296	905,860
Optional Life (Retiree Plans)	381,121	1,879,451	1,812,853
Medicare Reimbursement	275,984	1,377,940	2,492,197
Medicare Part D Coverage Gap	92,390	446,846	397,887
Subrogation Refunds	---	13,170	100,152
Prescription Formulary Rebates	162,261	929,168	797,772
Other Income	---	<u>126,652</u>	---
<b>TOTAL OPERATING REVENUES</b>	<u>12,472,202</u>	<u>62,657,878</u>	<u>59,071,668</u>
<b>OPERATING EXPENSES</b>			
State Paid Life Insurance Premiums	46,424	234,306	235,989
Optional Life Insurance Premiums	562,773	2,798,479	2,758,323
Medical Claims	7,424,360	40,765,778	38,212,651
Medicare Prescription Drug Claims	1,251,652	5,704,693	6,215,383
Medicare Part D Coverage Gap	92,390	446,846	397,887
Prescription Drug Claims	1,099,310	5,904,617	4,697,994
Change in Incurred but Not Reported Claims	55,000	867,000	6,722,000
Administrative Services			
Allsup	2,550	6,962	1,700
Medical	388,643	1,950,588	1,920,968
Other	1,009	4,882	3,617
Prescription Drugs	105,417	526,807	774,224
Professional Fees	72,176	385,015	424,377
Miscellaneous	<u>107</u>	<u>829</u>	---
<b>TOTAL OPERATING EXPENSES</b>	<u>11,101,811</u>	<u>59,596,802</u>	<u>62,365,113</u>
<b>OPERATING INCOME</b>	<u>1,370,391</u>	<u>3,061,076</u>	<u>(3,293,445)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	61,933	281,088	202,137
Market Value of Investments Adjustment	88,114	(218,868)	70,652
Investment Fees	<u>(2,272)</u>	<u>(10,667)</u>	<u>(8,877)</u>
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>147,775</u>	<u>51,553</u>	<u>263,912</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 1,518,166</u>	3,112,629	(3,029,533)
<b>NET POSITION, January 1</b>		<u>13,526,488</u>	<u>10,889,564</u>
<b>NET POSITION, May 31</b>		<u>\$ 16,639,117</u>	<u>\$ 7,860,031</u>