



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Net Position March 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$10,504,051	\$12,637,052
Certificate of Deposit	100,000	100,000
Investments	26,738,392	20,305,146
Medical Insurance Premiums Receivable		
MoDOT – Member	1,537	1,395
Highway Patrol – Member	47	285
MoDOT – State	1,491,075	1,371,254
Highway Patrol – State	497,373	450,513
Other Receivable	420,181	378,652
Investment Interest Receivable	<u>87,904</u>	<u>44,723</u>
TOTAL ASSETS	<u>39,840,560</u>	<u>35,289,020</u>
LIABILITIES		
Unearned Revenue		
MoDOT – Member	2,609,018	2,443,253
Highway Patrol – Member	1,020,165	982,069
MoDOT – State	3,962,801	3,608,416
Highway Patrol – State	1,917,875	1,743,823
Medicare Part D	274,318	2,057,795
Accounts payable		
Administrative Services	3,774	1,980
Medical Claims	139,839	213,732
Life Premiums	606,069	589,698
Other Payables	---	17,085
Prescription Drugs	1,565,540	187,499
Professional Fees	---	8,000
Incurred but Not Reported Claims	<u>13,362,000</u>	<u>16,660,000</u>
TOTAL LIABILITIES	<u>25,461,399</u>	<u>28,513,350</u>
TOTAL NET POSITION	<u>\$14,379,161</u>	<u>\$ 6,775,670</u>



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Revenues, Expenses and Changes in Net Position Three Months Ended March 31, 2018 and 2017

	<u>March 2018</u>	<u>Calendar Year- to-Date 2018</u>	<u>Calendar Year- to-Date 2017</u>
OPERATING REVENUES			
State Premiums			
Medical (Employee Plans)	\$ 5,921,658	\$ 17,836,334	\$ 16,096,864
Medical (Retiree Plans)	1,985,447	5,960,675	5,470,781
State Paid Life	46,772	140,996	142,263
Member Premiums			
Medical (Employee Plans)	1,415,646	4,008,356	4,016,542
Medical (Retiree Plans)	2,083,650	6,256,038	5,777,938
Optional Life (Employee Plans)	182,134	548,667	543,698
Optional Life (Retiree Plans)	366,323	1,118,888	1,086,067
Medicare Reimbursement	277,748	827,638	343,134
Medicare Part D Coverage Gap	69,965	279,102	217,748
Subrogation Refunds	1,570	13,170	29,786
Prescription Formulary Rebates	---	429,823	381,202
Other Income	<u>126,652</u>	<u>126,652</u>	<u>---</u>
TOTAL OPERATING REVENUES	<u>12,477,565</u>	<u>37,546,339</u>	<u>34,106,023</u>
OPERATING EXPENSES			
State Paid Life Insurance Premiums	46,857	141,197	142,065
Optional Life Insurance Premiums	559,212	1,674,424	1,669,137
Medical Claims	8,744,144	25,257,029	22,140,066
Medicare Prescription Drug Claims	1,139,448	3,237,287	3,462,732
Medicare Part D Coverage Gap	69,965	279,102	217,749
Prescription Drug Claims	1,653,862	3,615,337	2,425,062
Change in Incurred but Not Reported Claims	54,000	758,000	6,546,000
Administrative Services			
Allsup	3,400	4,250	1,275
Medical	390,188	1,172,712	1,150,116
Other	979	2,876	2,103
Prescription Drugs	107,011	314,371	318,528
Professional Fees	70,186	220,611	263,646
Miscellaneous	<u>---</u>	<u>600</u>	<u>---</u>
TOTAL OPERATING EXPENSES	<u>12,839,252</u>	<u>36,677,796</u>	<u>38,338,479</u>
OPERATING INCOME	<u>(361,687)</u>	<u>868,543</u>	<u>(4,232,456)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest Income	58,154	161,061	115,244
Market Value of Investments Adjustment	65,630	(170,672)	8,686
Investment Fees	<u>(2,037)</u>	<u>(6,259)</u>	<u>(5,368)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>121,747</u>	<u>(15,870)</u>	<u>118,562</u>
NET INCOME (LOSS)	<u>\$ (239,940)</u>	852,673	(4,113,894)
NET POSITION, January 1		<u>13,526,488</u>	<u>10,889,564</u>
NET POSITION, March 31		<u>\$ 14,379,161</u>	<u>\$ 6,775,670</u>