



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Net Position July 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$11,652,070	\$10,876,010
Certificate of Deposit	100,000	100,000
Investments	28,654,494	24,955,330
Medical Insurance Premiums Receivable		
MoDOT – Member	4,280	1,339
Highway Patrol – Member	158	1
MoDOT – State	1,486,827	1,375,728
Highway Patrol – State	502,044	450,505
Other Receivable	517,989	575,534
Investment Interest Receivable	<u>93,577</u>	<u>53,898</u>
<b>TOTAL ASSETS</b>	<u>43,011,439</u>	<u>38,388,345</u>
<b>LIABILITIES</b>		
Unearned Revenue		
MoDOT – Member	2,583,452	2,424,317
Highway Patrol – Member	1,010,092	974,714
MoDOT – State	3,958,889	3,574,757
Highway Patrol – State	1,908,204	1,736,123
Accounts payable		
Administrative Services	3,908	1,275
Medical Claims	(154,952)	1,082,255
Life Premiums	611,497	594,735
Prescription Drugs	1,147,733	401,791
Incurred but Not Reported Claims	<u>12,551,000</u>	<u>12,350,000</u>
<b>TOTAL LIABILITIES</b>	<u>23,619,823</u>	<u>23,139,967</u>
<b>TOTAL NET POSITION</b>	<u>\$19,391,616</u>	<u>\$15,248,378</u>



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Revenues, Expenses and Changes in Net Position Seven Months Ended July 31, 2018 and 2017

	<u>July 2018</u>	<u>Calendar Year- to-Date 2018</u>	<u>Calendar Year- to-Date 2017</u>
<b>OPERATING REVENUES</b>			
State Premiums			
Medical (Employee Plans)	\$ 5,853,643	\$ 41,318,751	\$ 37,436,573
Medical (Retiree Plans)	1,987,015	13,907,621	12,774,423
State Paid Life	46,520	326,899	329,320
Member Premiums			
Medical (Employee Plans)	1,366,692	9,496,409	9,571,600
Medical (Retiree Plans)	2,086,148	14,601,903	13,448,267
Optional Life (Employee Plans)	182,946	1,279,705	1,267,475
Optional Life (Retiree Plans)	383,806	2,645,759	2,548,226
Medicare Reimbursement	275,072	1,936,917	3,832,983
Medicare Part D Coverage Gap	128,782	686,298	653,455
Subrogation Refunds	---	93,652	100,152
Prescription Formulary Rebates	211	1,346,131	797,772
Other Income	---	<u>126,652</u>	<u>15,942</u>
<b>TOTAL OPERATING REVENUES</b>	<u>12,310,835</u>	<u>87,766,697</u>	<u>82,776,188</u>
<b>OPERATING EXPENSES</b>			
State Paid Life Insurance Premiums	46,393	327,095	329,369
Optional Life Insurance Premiums	565,104	3,928,149	3,853,228
Medical Claims	8,378,576	56,687,373	51,857,615
Medicare Prescription Drug Claims	1,253,303	8,128,835	8,244,871
Medicare Part D Coverage Gap	128,782	686,298	653,455
Prescription Drug Claims	1,146,092	8,216,173	7,261,156
Change in Incurred but Not Reported Claims	51,000	(53,000)	2,236,000
Administrative Services			
Allsup	---	8,662	4,250
Medical	388,498	2,727,311	2,682,762
Other	1,080	6,992	5,195
Prescription Drugs	112,472	738,477	986,089
Professional Fees	113,420	568,573	632,777
Miscellaneous	<u>2,800</u>	<u>3,629</u>	<u>225</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>12,187,520</u>	<u>81,974,567</u>	<u>78,746,992</u>
<b>OPERATING INCOME</b>	<u>123,315</u>	<u>5,792,130</u>	<u>4,029,196</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	67,159	413,572	298,950
Market Value of Investments Adjustment	(68,253)	(325,226)	43,289
Investment Fees	<u>(2,362)</u>	<u>(15,348)</u>	<u>(12,621)</u>
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>(3,456)</u>	<u>72,998</u>	<u>329,618</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 119,859</u>	5,865,128	4,358,814
<b>NET POSITION, January 1</b>		<u>13,526,488</u>	<u>10,889,564</u>
<b>NET POSITION, July 31</b>		<u>\$ 19,391,616</u>	<u>\$ 15,248,378</u>