




MEMORANDUM
Missouri Department of Transportation
Financial Services Division
Central Office

TO: Medical Board of Trustees

CC: Brenda Morris, CPA
Chief Financial Officer

Lester Woods, Jr.
Chief Administrative Officer

FROM: Todd Grosvenor 
Financial Services Director

DATE: February 23, 2022

SUBJECT: Missouri Department of Transportation and Missouri State Highway Patrol
Medical and Life Insurance Plan
January 2022 Calendar Year Financial Statements

The January 2022 financial statements for the Medical and Life Insurance Plan are attached. The plan's funded status is \$50.3 million with a calendar year to date net income of \$932,000, compared to the previous year's net income of \$1.3 million.

Operating revenues increased approximately \$2.2 million from \$12.0 million to \$14.2 million compared to calendar year 2021. This is primarily due to an increase in Medicare Reimbursement compared to January 2021. This increase is due to receiving payment from Medicare later than last year. Additionally, the Nonoperating revenues/(expenses) decreased \$583,000 compared to calendar year 2021. This decrease is primarily due to the market value of investments adjustment. Market value is the amount securities can be sold in the market on any given day.

Operating expenses are \$12.8 million compared to \$10.8 million in the previous calendar year. This \$2.0 million increase is primarily due to higher Medical Claims Expenses.

The Incurred But Not Reported (IBNR) Claims are adjusted biannually, typically in February and June. Based on the current actuarial report issued in June, the IBNR liability is \$12.2 million compared to the previous year's \$10.8 million.

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

FINANCIAL STATEMENTS
January 31, 2022 and 2021

Prepared by:
Sarah B. Jones
Financial Services Division
February 23, 2022



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Net Position January 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$10,256,905	\$19,000,605
Certificate of Deposit	100,000	100,000
Investments	58,470,002	50,107,867
Medical Insurance Premiums Receivable		
MoDOT – Member	1,093	16,649
Highway Patrol – Member	1,391	3,664
MoDOT – State	1,429,355	1,468,429
Highway Patrol – State	533,342	513,409
Other Receivable	855,124	823,290
Investment Interest Receivable	<u>85,022</u>	<u>78,885</u>
TOTAL ASSETS	<u>71,732,234</u>	<u>72,112,798</u>
LIABILITIES		
Unearned Revenue		
MoDOT – Member	2,485,369	2,533,850
Highway Patrol – Member	1,018,524	988,697
MoDOT – State	3,771,775	3,904,442
Highway Patrol – State	1,843,432	1,868,431
Medicare Part D	---	---
Accounts payable		
Administrative Services	---	---
Medical Claims	56,966	(497,721)
Life Premiums	---	---
Prescription Drugs	---	---
Professional Fee	---	---
Incurred But Not Reported Claims	<u>12,243,000</u>	<u>10,803,000</u>
TOTAL LIABILITIES	<u>21,419,066</u>	<u>19,600,699</u>
TOTAL NET POSITION	<u>\$50,313,168</u>	<u>\$52,512,099</u>



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Revenues, Expenses and Changes in Net Position One Month Ended January 31, 2022 and 2021

	<u>January 2022</u>	<u>Calendar Year- to-Date 2022</u>	<u>Calendar Year- to-Date 2021</u>
OPERATING REVENUES			
State Premiums			
Medical (Employee Plans)	\$ 5,641,448	\$ 5,641,448	\$ 5,804,547
Medical (Retiree Plans)	1,948,869	1,948,869	1,961,909
State Paid Life	31,212	31,212	32,232
Member Premiums			
Medical (Employee Plans)	1,112,667	1,112,667	1,134,369
Medical (Retiree Plans)	2,010,903	2,010,903	2,009,229
Optional Life (Employee Plans)	157,995	157,995	166,356
Optional Life (Retiree Plans)	426,014	426,014	412,451
Medicare Reimbursement	2,707,623	2,707,623	305,315
Medicare Part D Coverage Gap	135,419	135,419	168,112
Subrogation Refunds	96	96	---
Prescription Formulary Rebates	30,977	30,977	44,740
Other Income	---	---	---
TOTAL OPERATING REVENUES	<u>14,203,223</u>	<u>14,203,223</u>	<u>12,039,260</u>
OPERATING EXPENSES			
State Paid Life Insurance Premiums	31,208	31,208	32,290
Optional Life Insurance Premiums	583,817	583,817	577,386
Medical Claims	9,191,497	9,191,497	7,000,526
Medicare Prescription Drug Claims	1,019,930	1,019,930	989,292
Medicare Part D Coverage Gap	135,419	135,419	168,112
Prescription Drug Claims	1,575,358	1,575,358	1,439,665
Change in Incurred But Not Reported Claims	50,000	50,000	44,000
Administrative Services			
Allsup	900	900	1,800
Medical	1,500	1,500	404,023
Other	---	---	---
Prescription Drugs	111,836	111,836	104,549
Professional Fees	66,028	66,028	70,263
Miscellaneous	---	---	151
TOTAL OPERATING EXPENSES	<u>12,767,493</u>	<u>12,767,493</u>	<u>10,832,057</u>
OPERATING INCOME	<u>1,435,730</u>	<u>1,435,730</u>	<u>1,207,203</u>
NONOPERATING REVENUES (EXPENSES)			
Interest Income	58,068	58,068	66,685
Market Value of Investments Adjustment	(556,973)	(556,973)	16,948
Investment Fees	(4,724)	(4,724)	(3,986)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(503,629)</u>	<u>(503,629)</u>	<u>79,647</u>
NET INCOME (LOSS)	<u>\$ 932,101</u>	932,101	1,286,850
NET POSITION, January 1		<u>49,381,067</u>	<u>51,225,249</u>
NET POSITION, January 31		<u>\$ 50,313,168</u>	<u>\$ 52,512,099</u>

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF NET POSITION - ROLLING 13 MONTHS
(in thousands)

	<u>Jan-22</u>	<u>Dec-21</u>	<u>Nov-21</u>	<u>Oct-21</u>	<u>Sep-21</u>	<u>Aug-21</u>	<u>Jul-21</u>	<u>Jun-21</u>	<u>May-21</u>	<u>Apr-21</u>	<u>Mar-21</u>	<u>Feb-21</u>	<u>Jan-21</u>	<u>Average</u>
Assets														
Cash and Cash Equivalents	\$ 10,257	\$ 8,220	\$ 8,126	\$ 10,807	\$ 14,074	\$ 17,527	\$ 20,950	\$ 21,016	\$ 16,218	\$ 14,474	\$ 14,595	\$ 21,529	\$ 19,001	\$ 15,138
Certificate of Deposit	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Investments	58,470	59,435	60,842	59,451	60,009	57,829	56,028	53,845	53,765	56,560	54,984	50,808	50,108	56,318
Medical Insurance Premiums Receivable														
MoDOT - Member	1	1	1	-	-	1	-	-	1	3	4	4	17	3
Highway Patrol - Member	1	2	1	1	2	1	1	2	2	1	1	1	4	2
MoDOT - State	1,430	1,428	1,438	1,439	1,439	1,444	1,450	1,443	1,446	1,451	1,453	1,447	1,468	1,444
Highway Patrol - State	533	519	519	519	519	517	519	515	516	513	515	513	513	518
Other Receivable	855	720	982	780	905	1,581	3,431	3,256	2,500	493	407	759	823	1,346
Investment Interest Receivable	85	85	76	71	71	70	77	81	84	80	84	75	79	78
Total Assets	<u>71,732</u>	<u>70,510</u>	<u>72,085</u>	<u>73,168</u>	<u>77,119</u>	<u>79,070</u>	<u>82,556</u>	<u>80,258</u>	<u>74,632</u>	<u>73,675</u>	<u>72,143</u>	<u>75,236</u>	<u>72,113</u>	<u>74,946</u>
Liabilities														
Unearned Revenue														
MoDOT - Member	2,485	2,214	2,283	2,359	2,422	2,480	2,521	2,552	2,570	2,586	2,475	2,525	2,534	2,462
Highway Patrol - Member	1,019	916	941	964	982	1,002	1,020	1,009	1,050	1,010	1,030	1,016	989	996
MoDOT - State	3,772	3,788	3,742	3,777	3,750	3,795	3,800	3,792	3,831	3,840	3,862	3,899	3,905	3,812
Highway Patrol - State	1,843	1,839	1,842	1,828	1,839	1,846	1,838	1,851	1,857	1,855	1,872	1,876	1,868	1,850
Medicare Part D	-	122	428	732	1,037	1,345	1,651	1,970	1,970	2,273	1,970	-	-	1,038
Accounts Payable														
Administrative Services	-	-	-	-	-	-	-	-	4	-	-	-	-	0
Aetna Claims	-	-	-	-	-	-	-	-	(555)	(555)	(555)	(555)	(555)	(213)
Anthem Claims	57	57	57	57	57	57	1,764	1,415	57	57	57	2,768	57	501
Life Premiums	-	-	-	-	-	-	611	611	-	-	-	-	-	94
Prescription Drugs	-	-	-	-	-	-	826	-	-	-	-	-	-	64
Other Payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Incurred But Not Reported Claims	12,243	12,193	12,144	12,095	12,046	11,997	11,948	11,900	9,900	9,860	9,820	9,780	10,803	11,287
Total Liabilities	<u>21,419</u>	<u>21,129</u>	<u>21,437</u>	<u>21,812</u>	<u>22,133</u>	<u>22,522</u>	<u>25,979</u>	<u>25,100</u>	<u>20,684</u>	<u>20,926</u>	<u>20,531</u>	<u>21,309</u>	<u>19,601</u>	<u>21,891</u>
Net Position	<u>\$ 50,313</u>	<u>\$ 49,381</u>	<u>\$ 50,648</u>	<u>\$ 51,356</u>	<u>\$ 54,986</u>	<u>\$ 56,548</u>	<u>\$ 56,577</u>	<u>\$ 55,158</u>	<u>\$ 53,948</u>	<u>\$ 52,749</u>	<u>\$ 51,612</u>	<u>\$ 53,927</u>	<u>\$ 52,512</u>	<u>\$ 53,055</u>

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - ROLLING 13 MONTHS
(in thousands)

	Jan-22	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21	Jun-21	May-21	Apr-21	Mar-21	Feb-21	Jan-21	Average
Operating Revenues														
State Premiums - Medical (employee plans)	\$ 5,641	\$ 5,584	\$ 5,611	\$ 5,594	\$ 5,647	\$ 5,642	\$ 5,657	\$ 5,716	\$ 5,697	\$ 5,737	\$ 5,792	\$ 5,770	\$ 5,805	\$ 5,684
State Premiums - Medical (retiree plans)	1,949	1,941	1,956	1,958	1,957	1,956	1,961	1,957	1,958	1,955	1,953	1,954	1,962	1,955
State Premiums - State Paid Life	31	31	31	31	31	31	31	32	32	32	32	32	32	31
Member Premiums - Medical (employee plans)	1,113	1,332	1,338	1,325	1,322	1,342	1,353	1,388	1,351	1,302	1,393	1,377	1,134	1,313
Member Premiums - Medical (retiree plans)	2,011	2,001	2,012	2,019	2,022	2,020	1,996	2,019	2,014	2,022	2,020	2,023	2,009	2,014
Member Premiums - Optional Life (employee plans)	158	159	158	158	158	158	159	160	161	161	162	161	166	160
Member Premiums - Optional Life (retiree plans)	426	425	425	421	424	423	422	421	418	416	419	419	413	421
Medicare Reimbursement	2,708	307	304	305	309	305	319	310	303	307	306	304	305	492
Medicare Part D Gap Coverage	135	241	253	221	232	200	175	162	132	87	122	103	168	172
Subrogation Refunds	-	1	10	-	-	1	6	-	13	10	1	2	-	3
Prescription Formulary Rebates	31	-	1,092	-	10	1,116	1,248	1,138	2,155	36	31	144	45	542
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenues	14,203	12,022	13,190	12,032	12,112	13,194	13,327	13,303	14,234	12,065	12,231	12,289	12,039	12,788
Operating Expenses														
State Paid Life Insurance Premiums	31	31	31	31	62	-	32	32	32	32	32	32	32	32
Optional Life Insurance Premiums	584	583	582	582	1,159	-	580	580	581	581	580	579	577	581
Medical Claims	9,191	7,866	9,202	10,883	8,444	9,381	6,351	6,350	8,948	6,983	10,434	7,904	7,001	8,380
Medicare Prescription Drugs Claims	1,020	1,294	1,356	1,100	1,168	1,208	1,647	803	1,080	1,138	1,268	910	989	1,152
Medicare Part D Coverage Gap	135	241	253	221	232	201	175	162	132	87	122	103	168	172
Prescription Drugs Claims	1,575	2,507	1,779	1,974	1,824	1,779	2,454	1,655	1,705	1,546	1,495	1,556	1,440	1,791
Change in Incurred But Not Reported Claims	50	49	49	49	49	49	48	2,000	40	40	40	(1,023)	44	114
Administrative Service - Allsup	1	2	2	2	3	-	2	1	1	-	-	1	2	1
Administrative Service - Medical	2	398	399	399	400	399	400	400	402	402	404	404	404	370
Administrative Service - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Service - Prescription Drugs	112	109	105	107	103	100	161	41	103	108	104	166	105	110
Professional Fees	66	91	76	81	116	88	192	-	68	104	67	70	70	84
Miscellaneous	-	2	10	16	2	1	-	1	-	-	-	-	-	2
Total Operating Expenses	12,767	13,173	13,844	15,445	13,562	13,206	12,042	12,025	13,092	11,021	14,546	10,702	10,832	12,789
Operating Income (Loss)	1,436	(1,151)	(654)	(3,413)	(1,450)	(12)	1,285	1,278	1,142	1,044	(2,315)	1,587	1,207	(1)
Nonoperating Revenues (Expenses)														
Interest Income	58	58	59	61	58	58	59	59	62	62	64	64	67	61
Market Value of Investments Adjustment	(557)	(169)	(108)	(273)	(165)	(71)	79	(123)	(1)	35	(60)	(232)	17	(125)
Investment Fee	(5)	(5)	(5)	(5)	(5)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Total Nonoperating Revenues (Expenses)	(504)	(116)	(54)	(217)	(112)	(17)	134	(68)	57	93	-	(172)	80	(69)
Change in Net Position	932	(1,267)	(708)	(3,630)	(1,562)	(29)	1,419	1,210	1,199	1,137	(2,315)	1,415	1,287	(70)
Net Position, Beginning of Period	49,381	50,648	51,356	54,986	56,548	56,577	55,158	53,948	52,749	51,612	53,927	52,512	51,225	53,125
Net Position, End of Period	\$ 50,313	\$ 49,381	\$ 50,648	\$ 51,356	\$ 54,986	\$ 56,548	\$ 56,577	\$ 55,158	\$ 53,948	\$ 52,749	\$ 51,612	\$ 53,927	\$ 52,512	\$ 53,055

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF NET POSITION - 10 YEAR HISTORY
(in thousands)

	<u>Jan-22</u>	10-YR Average	<u>Dec-21</u>	<u>Dec-20</u>	<u>Dec-19</u>	<u>Dec-18</u>	<u>Dec-17</u>	<u>Dec-16</u>	<u>Dec-15</u>	<u>Dec-14</u>	<u>Dec-13</u>	<u>Dec-12</u>
Assets												
Cash and Cash Equivalents	\$ 10,257	\$ 8,642	\$ 8,220	\$ 16,206	\$ 17,245	\$ 9,284	\$ 7,210	\$ 7,092	\$ 8,808	\$ 4,945	\$ 3,426	\$ 3,985
Certificate of Deposit	100	100	100	100	100	100	100	100	100	100	100	100
Investments	58,470	39,007	59,435	51,720	43,155	32,098	25,532	21,320	29,986	35,699	44,573	46,555
Medical Insurance Premiums Receivable												
MoDOT - Member	1	2	1	1	3	(1)	3	2	2	3	1	3
Highway Patrol - Member	1	1	2	1	1	-	1	-	-	2	-	-
MoDOT - State	1,430	1,482	1,428	1,447	1,452	2,931	1,490	1,386	1,282	1,183	1,133	1,085
Highway Patrol - State	533	530	519	512	505	998	496	850	402	365	337	320
Other Receivable	855	697	720	655	591	627	623	676	776	1,264	618	418
Investment Interest Receivable	85	84	85	82	121	112	70	47	63	96	85	77
Total Assets	<u>71,732</u>	<u>50,545</u>	<u>70,510</u>	<u>70,724</u>	<u>63,173</u>	<u>46,149</u>	<u>35,525</u>	<u>31,473</u>	<u>41,419</u>	<u>43,657</u>	<u>50,273</u>	<u>52,543</u>
Liabilities												
Deferred Revenue												
MoDOT - Member	2,485	2,157	2,214	2,263	2,305	2,325	2,374	2,267	2,114	1,998	1,902	1,809
Highway Patrol - Member	1,019	838	916	913	919	897	930	880	815	744	698	665
MoDOT - State	3,772	3,603	3,788	3,926	4,021	3,967	4,043	3,633	3,338	3,105	3,111	3,096
Highway Patrol - State	1,843	1,715	1,839	1,862	1,888	1,883	1,943	1,737	1,624	1,472	1,459	1,446
Medicare Part D	-	12	122	-	-	-	-	-	-	-	-	-
Payables												
Administrative Services	-	1	-	-	-	-	-	-	4	5	2	-
Aetna Claims	-	(55)	-	(555)	(551)	631	(79)	-	-	-	-	-
Anthem Claims	57	476	57	57	1,156	57	184	622	367	403	752	1,105
Life Premiums	-	339	-	-	591	-	-	580	595	572	552	496
Prescription Drugs	-	862	-	274	226	361	-	750	956	2,265	2,156	1,630
Professional Fees	-	1	-	-	-	-	-	-	-	-	-	10
Incurred But Not Reported Claims	12,243	11,238	12,193	10,759	9,837	12,809	12,604	10,114	11,351	10,345	10,457	11,907
Total Liabilities	<u>21,419</u>	<u>21,186</u>	<u>21,129</u>	<u>19,499</u>	<u>20,392</u>	<u>22,930</u>	<u>21,999</u>	<u>20,583</u>	<u>21,164</u>	<u>20,909</u>	<u>21,089</u>	<u>22,164</u>
Total Net Position	<u>\$ 50,313</u>	<u>\$ 29,359</u>	<u>\$ 49,381</u>	<u>\$ 51,225</u>	<u>\$ 42,781</u>	<u>\$ 23,219</u>	<u>\$ 13,526</u>	<u>\$ 10,890</u>	<u>\$ 20,255</u>	<u>\$ 22,748</u>	<u>\$ 29,184</u>	<u>\$ 30,379</u>

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - 10 YEAR HISTORY
(in thousands)

	CY22	10-YR Average	CY21	CY20	CY19	CY18	CY17	CY16	CY15	CY14	CY13	CY12
Operating Revenues												
State Premiums - Medical (employee plans)	\$ 5,641	\$ 62,331	\$ 68,251	\$ 69,862	\$ 69,651	\$ 70,571	\$ 64,064	\$ 59,838	\$ 54,928	\$ 54,951	\$ 54,730	\$ 56,468
State Premiums - Medical (retiree plans)	1,949	20,815	23,468	23,976	23,566	23,778	22,054	20,340	18,889	17,850	17,210	17,022
State Premiums - State Paid Life	31	560	379	372	373	558	562	690	671	662	657	675
Member Premiums - Medical (employee plans)	1,113	15,024	15,963	16,008	16,129	16,344	16,263	15,249	14,135	13,627	13,020	13,502
Member Premiums - Medical (retiree plans)	2,011	21,940	24,177	24,635	24,493	24,964	23,217	21,591	20,198	19,221	18,551	18,351
Member Premiums - Optional Life (employee plans)	158	2,309	1,917	1,861	1,846	2,194	2,172	2,629	2,536	2,521	2,497	2,913
Member Premiums - Optional Life (retiree plans)	426	4,108	5,045	4,943	4,764	4,587	4,413	3,976	3,790	3,553	3,331	2,674
Medicare Reimbursement	2,708	4,487	3,683	6,711	5,363	5,440	8,510	1,832	3,479	3,172	3,185	3,490
Medicare Part D Gap Coverage	135	1,485	2,098	2,017	1,616	1,479	1,397	1,473	1,467	1,508	993	802
Early Retirement Reinsurance Program	-	-	-	-	-	-	-	-	-	-	-	-
American Recovery and Reinvestment Act - COBRA	-	-	-	-	-	-	-	-	-	-	-	-
Subrogation Refunds	-	174	44	36	232	222	262	384	123	-	289	152
Prescription Formulary Rebates	31	2,231	7,015	3,116	2,742	2,324	1,650	1,664	1,367	332	1,227	871
Other Income	-	144	-	-	-	127	16	411	44	798	-	39
Total Operating Revenues	14,203	135,607	152,040	153,537	150,775	152,588	144,580	130,077	121,627	118,195	115,690	116,959
Operating Expenses												
State Paid Life Insurance Premiums	31	562	379	405	343	560	563	693	675	666	656	680
Optional Life Insurance Premiums	584	6,409	6,965	7,340	6,052	6,779	6,620	6,580	6,298	6,069	5,854	5,535
Medical Claims	9,191	91,903	99,745	93,699	88,628	97,902	96,081	100,528	85,906	89,404	83,956	83,184
Medicare Prescription Drugs	1,020	12,481	13,962	15,464	16,184	14,538	14,821	11,763	9,809	10,470	8,839	8,960
Medicare Part D Coverage Gap	135	1,467	2,098	2,022	1,417	1,480	1,397	1,473	1,467	1,508	993	813
Prescription Drugs Claims	1,575	14,130	21,713	18,930	15,661	14,961	13,113	13,350	12,276	11,265	10,465	9,565
Change in Incurred But Not Reported Claims	50	35	1,434	922	(2,972)	205	2,490	(1,237)	1,006	(112)	(1,450)	66
Administrative Services - Allsup	1	11	15	14	9	10	10	8	6	10	14	9
Administrative Services - Medical	2	4,822	4,811	5,263	5,178	4,536	4,580	4,360	4,452	4,368	5,460	5,211
Administrative Services - Other	-	4	-	-	8	22	9	-	-	-	-	-
Administrative Services - Prescription Drugs	112	1,267	1,312	1,309	1,322	1,464	1,517	1,356	1,674	815	973	931
Professional Fees	66	981	1,025	1,004	1,034	1,081	1,017	993	948	947	950	814
Miscellaneous	-	34	33	32	31	27	31	51	18	23	21	74
Total Operating Expenses	12,767	134,106	153,492	146,404	132,895	143,565	142,249	139,918	124,535	125,433	116,731	115,842
Operating Income (Loss)	1,436	1,500	(1,452)	7,133	17,880	9,023	2,331	(9,841)	(2,908)	(7,238)	(1,041)	1,117
Nonoperating Revenues (Expenses)												
Interest Income	58	807	731	994	1,207	781	550	557	641	772	834	1,000
Market Value of Investments Adjustment	(557)	(174)	(1,072)	362	511	(83)	(216)	(53)	(194)	71	(941)	(127)
Investment Fee	(5)	(38)	(51)	(45)	(36)	(28)	(29)	(28)	(32)	(41)	(47)	(46)
Total Nonoperating Revenues (Expenses)	(504)	594	(392)	1,311	1,682	670	305	476	415	802	(154)	827
Change in Net Position	932	2,095	(1,844)	8,444	19,562	9,693	2,636	(9,365)	(2,493)	(6,436)	(1,195)	1,944
Net Position, Beginning of Period	49,381	27,264	51,225	42,781	23,219	13,526	10,890	20,255	22,748	29,184	30,379	28,435
Net Position, End of Period	\$ 50,313	\$ 29,359	\$ 49,381	\$ 51,225	\$ 42,781	\$ 23,219	\$ 13,526	\$ 10,890	\$ 20,255	\$ 22,748	\$ 29,184	\$ 30,379