



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Net Position January 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$ 7,762,100	\$ 6,979,822
Certificate of Deposit	100,000	100,000
Investments	24,563,219	20,965,931
Medical Insurance Premiums Receivable		
MoDOT – Member	1,915	1,184
Highway Patrol – Member	632	---
MoDOT – State	1,488,907	1,375,601
Highway Patrol – State	499,209	443,792
Other Receivable	732,944	745,880
Investment Interest Receivable	<u>65,829</u>	<u>37,092</u>
TOTAL ASSETS	<u>35,214,755</u>	<u>30,649,302</u>
LIABILITIES		
Unearned Revenue		
MoDOT – Member	2,548,386	2,412,861
Highway Patrol – Member	974,878	944,851
MoDOT – State	4,002,088	3,628,468
Highway Patrol – State	1,934,505	1,743,429
Accounts payable		
Administrative Services	850	---
Medical Claims	253,367	510,350
Life Premium	---	631,497
Prescription Drug	---	132,158
Professional Fees	---	8,000
Incurred but Not Reported Claims	<u>12,655,000</u>	<u>10,167,000</u>
TOTAL LIABILITIES	<u>22,369,074</u>	<u>20,178,614</u>
TOTAL NET POSITION	<u>\$12,845,681</u>	<u>\$10,470,688</u>



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Medical And Life Insurance Plan

Statements of Revenues, Expenses and Changes in Net Position One Month Ended January 31, 2018 and 2017

	<u>January 2018</u>	<u>Calendar Year- to-Date 2018</u>	<u>Calendar Year- to-Date 2017</u>
OPERATING REVENUES			
State Premiums			
Medical (Employee Plans)	\$ 5,983,485	\$ 5,983,485	\$ 5,353,742
Medical (Retiree Plans)	1,986,544	1,986,544	1,822,629
State Paid Life	47,108	47,108	47,490
Member Premiums			
Medical (Employee Plans)	1,237,543	1,237,543	1,233,428
Medical (Retiree Plans)	2,081,825	2,081,825	1,925,972
Optional Life (Employee Plans)	183,381	183,381	180,958
Optional Life (Retiree Plans)	375,366	375,366	360,397
Medicare Reimbursement	281,492	281,492	158,382
Medicare Part D Coverage Gap	110,220	110,220	70,106
Subrogation Refunds	11,600	11,600	29,786
Prescription Formulary Rebates	<u>429,824</u>	<u>429,824</u>	---
TOTAL OPERATING REVENUES	<u>12,728,388</u>	<u>12,728,388</u>	<u>11,182,890</u>
OPERATING EXPENSES			
State Paid Life Insurance Premiums	47,307	47,307	47,424
Optional Life Insurance Premiums	556,642	556,642	584,073
Medical Claims	9,959,250	9,959,250	8,519,911
Medicare Prescription Drug Claims	1,040,448	1,040,448	893,898
Medicare Part D Coverage Gap	110,220	110,220	70,106
Prescription Drug Claims	975,377	975,377	917,567
Change in Incurred but Not Reported Claims	51,000	51,000	53,000
Administrative Services			
Allsup	850	850	---
Medical	391,394	391,394	385,595
Other	938	938	699
Prescription Drugs	102,872	102,872	105,278
Professional Fees	75,284	75,284	77,174
Miscellaneous	<u>300</u>	<u>300</u>	---
TOTAL OPERATING EXPENSES	<u>13,311,882</u>	<u>13,311,882</u>	<u>11,654,725</u>
OPERATING INCOME	<u>(583,494)</u>	<u>(583,494)</u>	<u>(471,835)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest Income	51,009	51,009	38,443
Market Value of Investments Adjustment	(146,198)	(146,198)	16,395
Investment Fees	<u>(2,124)</u>	<u>(2,124)</u>	<u>(1,879)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(97,313)</u>	<u>(97,313)</u>	<u>52,959</u>
NET INCOME (LOSS)	<u>\$ (680,807)</u>	<u>(680,807)</u>	<u>(418,876)</u>
NET POSITION, January 1		<u>13,526,488</u>	<u>10,889,564</u>
NET POSITION, January 31		<u>\$ 12,845,681</u>	<u>\$ 10,470,688</u>