Introduction

This reference manual serves as a guide for the Missouri Transportation Finance Corporation (MTFC) Board members of their responsibilities and is to be used as an explanatory tool for MTFC activities. The content of the reference manual is based on the Cooperative Agreement the MTFC entered into with the Federal Highway Administration (FHWA), the Federal Transit Administration (FTA), the Federal Railroad Administration (FRA), agencies of the United States Department of Transportation (USDOT) and the Missouri Highways and Transportation Commission (Commission). Under the authority granted by the Transportation Equity Act for the 21st Century (TEA-21), the Missouri Non Profit Corporation Act and the Cooperative Agreement, the Missouri Highways and Transportation Commission (Commission) organized the MTFC to assist in financing transportation improvements. The reference manual provides general information to help the MTFC Board members understand their roles and responsibilities to conduct business. The staff within Financial Services is responsible for maintaining and updating the reference manual as deemed necessary. When revisions or updates are made, new material will be provided to the MTFC Board members.