



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Net Position June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$12,261,140	\$12,948,728
Certificate of Deposit	100,000	100,000
Investments	28,164,923	21,942,331
Medical Insurance Premiums Receivable		
MoDOT – Member	1,323	60,815
Highway Patrol – Member	---	32,601
MoDOT – State	1,487,087	1,391,798
Highway Patrol – State	496,833	458,515
Other Receivable	389,207	442,720
Investment Interest Receivable	<u>87,106</u>	<u>54,692</u>
TOTAL ASSETS	<u>42,987,619</u>	<u>37,432,200</u>
LIABILITIES		
Unearned Revenue		
MoDOT – Member	2,592,968	2,457,573
Highway Patrol – Member	1,015,171	960,902
MoDOT – State	3,949,682	3,589,265
Highway Patrol – State	1,903,806	1,741,314
Medicare Part D	275,072	251,732
Accounts payable		
Administrative Services	1,700	1,275
Medical Claims	(153,674)	215,090
Life Premiums	610,962	593,549
Prescription Drugs	1,020,175	1,155,680
Professional Fee	---	74,729
Incurred but Not Reported Claims	<u>12,500,000</u>	<u>12,300,000</u>
TOTAL LIABILITIES	<u>23,715,862</u>	<u>23,341,109</u>
TOTAL NET POSITION	<u>\$19,271,757</u>	<u>\$14,091,091</u>



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Revenues, Expenses and Changes in Net Position Six Months Ended June 30, 2018 and 2017

	June 2018	Calendar Year- to-Date 2018	Calendar Year- to-Date 2017
OPERATING REVENUES			
State Premiums			
Medical (Employee Plans)	\$ 5,867,878	\$ 35,465,108	\$ 32,107,806
Medical (Retiree Plans)	1,985,194	11,920,606	10,950,023
State Paid Life	46,349	280,379	282,752
Member Premiums			
Medical (Employee Plans)	1,357,111	8,129,717	8,169,763
Medical (Retiree Plans)	2,084,678	12,515,756	11,560,277
Optional Life (Employee Plans)	182,464	1,096,759	1,086,949
Optional Life (Retiree Plans)	382,501	2,261,953	2,179,859
Medicare Reimbursement	283,905	1,661,845	3,581,251
Medicare Part D Coverage Gap	110,671	557,517	520,641
Subrogation Refunds	80,482	93,652	100,152
Prescription Formulary Rebates	416,752	1,345,920	797,772
Other Income	---	126,652	---
TOTAL OPERATING REVENUES	<u>12,797,985</u>	<u>75,455,864</u>	<u>71,337,245</u>
OPERATING EXPENSES			
State Paid Life Insurance Premiums	46,396	280,703	282,765
Optional Life Insurance Premiums	564,566	3,363,045	3,305,096
Medical Claims	7,543,018	48,308,796	45,081,998
Medicare Prescription Drug Claims	1,170,838	6,875,532	7,119,270
Medicare Part D Coverage Gap	110,671	557,517	520,641
Prescription Drug Claims	1,165,465	7,070,081	6,154,846
Change in Incurred but Not Reported Claims	(971,000)	(104,000)	2,186,000
Administrative Services			
Allsup	1,700	8,662	2,975
Medical	388,226	2,338,813	2,303,654
Other	1,030	5,912	4,390
Prescription Drugs	99,198	626,005	882,728
Professional Fees	70,138	455,152	554,369
Miscellaneous	---	829	---
TOTAL OPERATING EXPENSES	<u>10,190,246</u>	<u>69,787,047</u>	<u>68,398,732</u>
OPERATING INCOME	<u>2,607,739</u>	<u>5,668,817</u>	<u>2,938,513</u>
NONOPERATING REVENUES (EXPENSES)			
Interest Income	65,325	346,412	249,139
Market Value of Investments Adjustment	(38,105)	(256,973)	24,701
Investment Fees	(2,319)	(12,987)	(10,826)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>24,901</u>	<u>76,452</u>	<u>263,014</u>
NET INCOME (LOSS)	<u>\$ 2,632,640</u>	5,745,269	3,201,527
NET POSITION, January 1		<u>13,526,488</u>	<u>10,889,564</u>
NET POSITION, June 30		<u>\$ 19,271,757</u>	<u>\$ 14,091,091</u>