

**MISSOURI DEPARTMENT OF TRANSPORTATION AND
MISSOURI STATE HIGHWAY PATROL
MEDICAL AND LIFE INSURANCE PLAN**

**MINUTES OF THE BOARD OF TRUSTEES' MEETING
OPEN SESSION
February 23, 2022**

MEMBERS PRESENT: Ms. Ashley Halford, Chairman
Mr. Ben Reeser, Vice Chairman
Mr. Richard Coffey, MSHP Retired Member
Mr. Jeffery Padgett, MoDOT Retired Member
Ms. Amy Crawford, MoDOT Member
Ms. Holly Haarmann, MSHP Member

MEMBERS ABSENT: Lt. Stephen Burgun, MSHP Member
Ms. Javal Burton, Secretary-Treasurer

STAFF PRESENT: Ms. Melinda Grace-Beasley, Chief Counsel Staff
Mr. Brandon Denkler, Employee Benefits Staff
Ms. Brook Luecke, Employee Benefits Staff
Ms. Jill Kliethermes, Employee Benefits Staff

GUESTS PRESENT: Ms. Julie Aston, MedImpact Staff
Ms. Judith Paslaski, MedImpact Staff
Ms. Megan Buchinger, MedImpact Staff
Ms. Tara Keeven, PillarRx Staff
Ms. Coleen Huber, AON Hewitt Staff
Ms. Claire Backstrom, AON Hewitt Staff
Ms. Marlene McCabe, AON Hewitt Staff

OPEN SESSION

The meeting was called to order at 8:07 a.m.

Consideration of Consent Agenda Items– (It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

Approve Minutes from January 26, 2022 Board Meeting
Financial Statement – January 2022 (Not Available)
Central Bank Investment Report – January 2022
2022 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report
Medical Plan Fund Account Balance-thru January 2022
Claims and Contributions Report-thru January 2022

Anthem Reports- January 2021

- Membership and Paid Amount by Month
- Medical Paid Amounts and Plan Savings
- Paid Claims Distribution
- Utilization by Setting

Mr. Reeser made a motion to approve the Consent Agenda items. Ms. Crawford seconded; motion carried.

Anthem Claims Summary (2021/2022) – Ms. Halford reported Plan medical claim payouts have increased 32% when compared to 2021 through the first month of the 2022 calendar year.

MoDOT/MSHP Prescription Drug Paid Claims Monthly Comparison (2021/2022) -

Ms. Halford reported Plan prescription claim costs have increased 13.5% when compared to 2021 through the first month of the 2022 calendar year.

AON Hewitt Annual Report- Ms. Halford welcomed AON staff to the Board meeting.

Annual Review- Ms. Huber presented to the Board the key findings for calendar year ending December 31, 2021. The recommended IBNR is \$11 million, which is a 7.8% increase from CY2020 calculations. The ultimate incurred claim liability for CY2021 has increased 7.2% per employee over CY 2019. Paid medical claims for CY2021 increased 10.4% PEPM, while paid prescription drug claims increased 5% PEPM over CY2020.

MedImpact Quarterly Update- Ms. Halford welcomed MedImpact staff to the meeting.

4th Quarter Update- Ms. Paslaski and Ms. Buchringer reviewed the 4th quarter report package with the Board. Plan paid per member per month is at \$88.08, which is an increase of 12.1% for CY 2021 when compared to CY2020. This increase was mainly due to drug mix. Though the numbers are up, the Plan continues to outperform the benchmarks.

Other Business- Ms. Halford gave a monthly COVID-19 update along with the impacts on the Plan. Total COVID-19 medical spend since the beginning of the pandemic has been just over \$12.5 million.

Ms. Halford informed the Board that the RFP for Medicare Advantage Plan went out on the market February 18, 2022.

Ms. Halford also updated the Board on the People Soft update.

Ms. Haarmann made a motion to adjourn at 10:02 a.m. Mr. Reeser seconded; motion carried.

Respectfully submitted,

Ms. Javal Burton, Secretary-Treasurer
Medical and Life Insurance Board of Trustees