

**MISSOURI DEPARTMENT OF TRANSPORTATION AND
MISSOURI STATE HIGHWAY PATROL
MEDICAL AND LIFE INSURANCE PLAN**

**MINUTES OF THE BOARD OF TRUSTEES' MEETING
OPEN SESSION
February 22, 2023**

MEMBERS PRESENT: Ms. Ashley Halford, Chairman
Mr. Ben Reeser, Vice Chairman via Webex
Mr. Jeffery Padgett, MoDOT Retired Member
Lt. Stephen Burgun, MSHP Member
Ms. Amy Crawford, MoDOT Member
Mr. Richard Coffey, MSHP Retired Member
Ms. Holly Haarmann, MSHP Member

MEMBERS ABSENT: Ms. Javal Burton, Secretary-Treasurer

STAFF PRESENT: Ms. Melinda Grace-Beasley, Chief Counsel Staff via
Webex
Mr. Brandon Denkler, Employee Benefits Staff
Ms. Brook Luecke, Employee Benefits Staff
Ms. Jill Kliethermes, Employee Benefits Staff

GUESTS PRESENT: Ms. Judith Paslaski, MedImpact Staff
Mr. Thomas Ha, MedImpact Staff
Ms. Danielle Moncrieffe, MedImpact Staff via Webex
Ms. Tara Keeven, PillarRx Staff via Webex
Ms. Primrose Weiss, PillarRx Staff via Webex
Ms. Coleen Huber, AON Hewitt Staff
Ms. Claire Backstrom, AON Hewitt Staff

OPEN SESSION

The meeting was called to order at 8:03 a.m.

Consideration of Consent Agenda Items– (It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

Approve Minutes from December 28, 2022 Board Meeting

- Financial Statement – December 2022 and January 2023
Central Bank Investment Report – December 2022 and January 2023
2023 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report
Medical Plan Fund Account Balance-thru January 2023
Claims and Contributions Report-thru January 2023
Anthem Reports- December 2022 and January 2023
- Membership and Paid Amount by Month
 - Medical Paid Amounts and Plan Savings
 - Paid Claims Distribution
 - Utilization by Setting

Ms. Crawford made a motion to approve the Consent Agenda items. Mr. Padgett seconded; motion carried.

Anthem Claims Summary (2022/2023) – Ms. Halford reported Plan medical claim payouts have increased 6.6% when compared to 2022 through the first month of the 2023 calendar year.

MoDOT/MSHP Prescription Drug Paid Claims Monthly Comparison (2022/2023) - Ms. Halford reported Plan prescription claim costs have increased 20.9% when compared to 2022 through the first month of the 2023 calendar year.

MedImpact Quarterly Update- Ms. Halford welcomed MedImpact staff to the meeting.

4th Quarter Update- Ms. Paslaski and Mr. Ha reviewed the 4th quarter report package with the Board. Plan paid per member per month is at \$98.88, which is an increase of 12.3% for CY 2022 when compared to CY2021. This increase was mainly due to drug mix. Though the numbers are up, the Plan continues to outperform the benchmarks.

AON Hewitt Annual Report- Ms. Halford welcomed AON staff to the Board meeting.

Annual Review- Ms. Huber presented to the Board the key findings for calendar year ending December 31, 2022. The recommended IBNR is \$12.2 million, which is a 1.7% increase from CY2021 calculations. The ultimate incurred claim liability for CY2022 has increased 8.3% per employee over CY 2021. Paid medical claims for CY2022 increased 8.5% PEPM, while paid prescription drug claims increased 16.6% PEPM over CY2021.

Other Business- None.

Mr. Padgett made a motion to adjourn at 10:17 a.m. Lt. Burgun seconded; motion carried.

Respectfully submitted,

Ms. Javal Burton, Secretary-Treasurer
Medical and Life Insurance Board of Trustees