




MEMORANDUM

Missouri Department of Transportation
Financial Services Division
Central Office

TO: Medical Board of Trustees

CC: Brenda Morris, CPA
Chief Financial Officer

Lester Woods, Jr.
Chief Administrative Officer

FROM: Todd Grosvenor 
Financial Services Director

DATE: March 30, 2022

SUBJECT: Missouri Department of Transportation and Missouri State Highway Patrol
Medical and Life Insurance Plan
February 2022 Calendar Year Financial Statements

The February 2022 financial statements for the Medical and Life Insurance Plan are attached. The plan's funded status is \$52.5 million with a calendar year to date net income of \$3.1 million, compared to the previous year's net income of \$2.7 million.

Operating revenues increased approximately \$3.1 million from \$24.3 million to \$27.4 million compared to calendar year 2021. This is primarily due to an increase in Medicare Reimbursement compared to 2021. This increase is due to receiving payment from Medicare later than last year. Additionally, the Nonoperating revenues/(expenses) decreased \$904,000 compared to calendar year 2021. This decrease is primarily due to the market value of investments adjustment. Market value is the amount securities can be sold in the market on any given day.

Operating expenses are \$23.2 million compared to \$21.5 million in the previous calendar year. This \$1.7 million increase is primarily due to higher Medical Claims Expenses.

The Incurred But Not Reported (IBNR) Claims are adjusted biannually, typically in February and June. Based on the current actuarial report, the IBNR liability is \$11.1 million compared to the previous year's \$9.8 million.

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

FINANCIAL STATEMENTS
February 28, 2022 and 2021

Prepared by:
Sarah B. Jones
Financial Services Division
March 30, 2022



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Net Position February 28, 2022 and 2021

| | <u>2022</u> | <u>2021</u> |
|---------------------------------------|---------------------|---------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$11,883,157 | \$21,529,391 |
| Certificate of Deposit | 100,000 | 100,000 |
| Investments | 57,842,460 | 50,808,319 |
| Medical Insurance Premiums Receivable | | |
| MoDOT – Member | 1,807 | 3,704 |
| Highway Patrol – Member | 1,353 | 1,152 |
| MoDOT – State | 1,436,687 | 1,446,567 |
| Highway Patrol – State | 522,741 | 512,728 |
| Other Receivable | 969,025 | 759,143 |
| Investment Interest Receivable | <u>76,417</u> | <u>75,434</u> |
| TOTAL ASSETS | <u>72,833,647</u> | <u>75,236,438</u> |
| LIABILITIES | | |
| Unearned Revenue | | |
| MoDOT – Member | 2,510,656 | 2,525,408 |
| Highway Patrol – Member | 1,043,835 | 1,016,074 |
| MoDOT – State | 3,736,746 | 3,899,449 |
| Highway Patrol – State | 1,876,760 | 1,875,759 |
| Medicare Part D | --- | --- |
| Accounts payable | | |
| Administrative Services | --- | --- |
| Medical Claims | 57,056 | 2,213,022 |
| Life Premiums | --- | --- |
| Prescription Drugs | --- | --- |
| Professional Fee | --- | --- |
| Incurred But Not Reported Claims | <u>11,090,000</u> | <u>9,780,000</u> |
| TOTAL LIABILITIES | <u>20,315,053</u> | <u>21,309,712</u> |
| TOTAL NET POSITION | <u>\$52,518,594</u> | <u>\$53,926,726</u> |



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Revenues, Expenses and Changes in Net Position Two Months Ended February 28, 2022 and 2021

| | <u>February 2022</u> | <u>Calendar Year- to-Date 2022</u> | <u>Calendar Year- to-Date 2021</u> |
|-----------------------------------------------|--------------------------|--------------------------------------------|--------------------------------------------|
| OPERATING REVENUES | | | |
| State Premiums | | | |
| Medical (Employee Plans) | \$ 5,617,309 | \$ 11,258,757 | \$ 11,574,327 |
| Medical (Retiree Plans) | 1,953,146 | 3,902,015 | 3,916,071 |
| State Paid Life | 31,446 | 62,658 | 64,574 |
| Member Premiums | | | |
| Medical (Employee Plans) | 1,368,322 | 2,480,988 | 2,516,404 |
| Medical (Retiree Plans) | 2,013,337 | 4,024,240 | 4,031,897 |
| Optional Life (Employee Plans) | 158,749 | 316,744 | 323,152 |
| Optional Life (Retiree Plans) | 427,294 | 853,308 | 830,982 |
| Medicare Reimbursement | 378,979 | 3,086,602 | 609,660 |
| Medicare Part D Coverage Gap | 159,750 | 295,169 | 271,406 |
| Subrogation Refunds | 5,409 | 5,506 | 1,542 |
| Prescription Formulary Rebates | 1,095,085 | 1,126,062 | 188,512 |
| Other Income | --- | --- | --- |
| TOTAL OPERATING REVENUES | <u>13,208,826</u> | <u>27,412,049</u> | <u>24,328,527</u> |
| OPERATING EXPENSES | | | |
| State Paid Life Insurance Premiums | 30,963 | 62,171 | 64,564 |
| Optional Life Insurance Premiums | 583,845 | 1,167,662 | 1,156,511 |
| Medical Claims | 7,108,687 | 16,300,183 | 14,904,219 |
| Medicare Prescription Drug Claims | 1,222,330 | 2,242,260 | 1,899,137 |
| Medicare Part D Coverage Gap | 159,750 | 295,169 | 271,406 |
| Prescription Drug Claims | 1,577,952 | 3,153,310 | 2,995,635 |
| Change in Incurred But Not Reported Claims | (1,153,000) | (1,103,000) | (979,000) |
| Administrative Services | | | |
| Allsup | 900 | 1,800 | 2,700 |
| Medical | 820,109 | 821,609 | 808,062 |
| Other | --- | --- | --- |
| Prescription Drugs | 110,551 | 222,388 | 270,371 |
| Professional Fees | 47,580 | 113,608 | 140,583 |
| Miscellaneous | 185 | 185 | 151 |
| TOTAL OPERATING EXPENSES | <u>10,509,852</u> | <u>23,277,345</u> | <u>21,534,339</u> |
| OPERATING INCOME | <u>2,698,974</u> | <u>4,134,704</u> | <u>2,794,188</u> |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Interest Income | 59,429 | 117,497 | 131,085 |
| Market Value of Investments Adjustment | (548,363) | (1,105,336) | (215,915) |
| Investment Fees | (4,614) | (9,338) | (7,881) |
| TOTAL NONOPERATING REVENUES (EXPENSES) | <u>(493,548)</u> | <u>(997,177)</u> | <u>(92,711)</u> |
| NET INCOME (LOSS) | <u>\$ 2,205,426</u> | <u>3,137,527</u> | <u>2,701,477</u> |
| NET POSITION, January 1 | | <u>49,381,067</u> | <u>51,225,249</u> |
| NET POSITION, February 28 | | <u>\$ 52,518,594</u> | <u>\$ 53,926,726</u> |

MISSOURI DEPARTMENT OF TRANSPORTATION & MISSOURI HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN
INVESTMENT SUMMARY
February 28, 2022

| SECURITY DESCRIPTION | CUSIP NO. | SETTLEMENT DATE | MATURITY DATE | FACE VALUE | ESTIMATED MARKET VALUE | ORIGINAL COUPON RATE | ACCRUED INTEREST RECEIVABLE | NET EFFECTIVE YIELD |
|------------------------------|-----------|-----------------|---------------|------------|------------------------|----------------------|-----------------------------|---------------------|
| Federal Farm Cr Bks | 3133EKC0 | 04/30/20 | 03/14/22 | 700,000 | 700,098 | 0.45 | 666 | 0.37 |
| Federal Natl Mtg Assn | 3135GG745 | 03/08/21 | 04/05/22 | 755,000 | 756,299 | 1.88 | 5,741 | 0.20 |
| Federal Farm Cr Bks | 3133EKL72 | 10/18/20 | 09/06/22 | 1,000,000 | 1,000,200 | 0.22 | 122 | 0.22 |
| Federal Farm Cr Bks | 3133EMCU4 | 07/23/21 | 10/13/22 | 1,750,000 | 1,745,573 | 0.19 | 1,275 | 0.19 |
| Federal Farm Cr Bks | 3133EMU67 | 07/23/21 | 01/23/23 | 750,000 | 743,475 | 0.13 | 99 | 0.15 |
| Federal Farm Cr Bks | 3133EMSE3 | 08/18/21 | 03/01/23 | 1,000,000 | 990,680 | 0.11 | 550 | 0.18 |
| Federal Home Loan Banks | 3130AIZG7 | 12/02/20 | 05/25/23 | 500,000 | 493,415 | 0.27 | 360 | 0.28 |
| Federal Home Loan Banks | 3130AIZG7 | 10/06/21 | 05/25/23 | 1,000,000 | 986,830 | 0.27 | 720 | 0.27 |
| Federal Natl Mtg Assn | 3135GG5R0 | 08/13/20 | 08/10/23 | 500,000 | 491,760 | 0.30 | 88 | 0.37 |
| Federal Home Loan Banks | 3130ANSR6 | 7/29/2021 | 04/29/24 | 1,000,000 | 979,120 | 0.50 | 1,694 | 0.50 |
| Federal Farm Cr Bks | 3133EL056 | 07/10/20 | 07/02/24 | 661,000 | 642,558 | 0.57 | 617 | 0.58 |
| Federal Home Loan Banks | 3130AMXQ0 | 07/20/21 | 07/12/24 | 1,000,000 | 969,720 | 0.48 | 647 | 0.48 |
| Federal Home Loan Banks | 3130ANS51 | 07/29/21 | 07/29/24 | 750,000 | 732,225 | 0.57 | 380 | 0.57 |
| Federal Home Ln Mtg Corp | 3134GWN85 | 09/21/20 | 09/10/24 | 550,000 | 533,665 | 0.45 | 1,176 | 0.45 |
| Federal Home Loan Banks | 3130AQ3E1 | 11/30/21 | 11/25/24 | 1,220,000 | 1,199,126 | 1.10 | 3,392 | 1.10 |
| Federal Farm Cr Bks | 3133EWER9 | 10/28/20 | 01/27/25 | 750,000 | 719,190 | 0.47 | 333 | 0.50 |
| Federal Home Loan Banks | 3130ANR22 | 01/29/21 | 01/29/24 | 1,000,000 | 963,610 | 0.50 | 444 | 0.50 |
| Federal Natl Mtg Assn | 3135GA4W8 | 11/25/20 | 02/18/25 | 700,000 | 671,545 | 0.50 | 126 | 0.51 |
| Federal Home Loan Banks | 3130APQ57 | 11/30/21 | 11/25/24 | 750,000 | 733,545 | 1.00 | 2,021 | 1.01 |
| Federal Home Loan Banks | 3130ANP61 | 08/26/21 | 02/26/25 | 1,000,000 | 966,130 | 0.68 | 94 | 0.68 |
| Federal Home Loan Banks | 3130AR2C4 | 02/28/22 | 02/28/25 | 1,000,000 | 1,000,730 | 2.20 | 183 | 2.20 |
| Federal Home Ln Mtg Corp | 3134GWP91 | 09/21/20 | 06/16/25 | 410,000 | 391,083 | 0.50 | 940 | 0.51 |
| Federal Natl Mtg Assn | 3135GA220 | 08/31/20 | 08/25/25 | 500,000 | 477,815 | 0.58 | 48 | 0.62 |
| Federal Natl Mtg Assn | 3135GAL44 | 09/25/20 | 02/25/25 | 500,000 | 479,855 | 0.60 | 130 | 0.60 |
| Federal Natl Mtg Assn | 3135EMHF2 | 02/12/21 | 11/24/25 | 500,000 | 475,730 | 0.60 | 808 | 0.50 |
| Federal Home Loan Banks | 3130AKI07 | 01/11/21 | 12/15/25 | 500,000 | 475,090 | 0.60 | 633 | 0.56 |
| Federal Home Loan Banks | 3130AKP67 | 01/26/21 | 01/26/26 | 500,000 | 477,905 | 0.60 | 292 | 0.60 |
| Federal Home Loan Banks | 3130AL351 | 02/17/21 | 02/17/26 | 1,000,000 | 954,310 | 0.63 | 243 | 0.63 |
| Federal Home Loan Banks | 3130ALCV4 | 02/17/21 | 02/24/26 | 1,000,000 | 951,930 | 0.75 | 146 | 0.75 |
| Federal Home Loan Banks | 3130ALAC8 | 02/25/21 | 02/25/26 | 650,000 | 622,154 | 0.40 | 54 | 0.40 |
| Federal Home Loan Banks | 3130AGS09 | 09/25/20 | 02/26/26 | 500,000 | 486,950 | 0.50 | 118 | 0.58 |
| Federal Home Loan Banks | 3130APE35 | 09/30/21 | 03/20/26 | 1,370,000 | 1,323,324 | 1.00 | 5,746 | 1.01 |
| Federal Home Loan Banks | 3130ALGJ7 | 03/23/21 | 03/23/26 | 975,000 | 934,596 | 1.00 | 4,279 | 1.00 |
| FHLMC REMIC Series 2492 | 31392RVE8 | 7/9/2020 | 08/15/22 | 72,557 | 72,979 | 6.00 | 363 | 1.87 |
| FNMA REMIC Trust 2002-54 | 31392D6B3 | 7/9/2020 | 09/25/22 | 82,091 | 82,655 | 6.00 | 410 | 2.45 |
| FNMA MBC POOL MA1278 | 31418AM47 | 08/31/18 | 12/01/22 | 30,870 | 31,130 | 2.50 | 64 | 2.85 |
| FHLMC PCCGOLD 15 YR | 31370AF56 | 03/28/19 | 01/01/23 | 54,359 | 53,818 | 2.00 | 91 | 2.61 |
| FNMA 10 YR PIRAS 8795 | 31417E303 | 07/26/19 | 02/01/23 | 166,653 | 165,906 | 2.00 | 377 | 1.40 |
| FNMA Pass-Thru SHRT 10 Year | 31418ASD1 | 12/23/19 | 04/01/23 | 73,623 | 73,949 | 2.00 | 123 | 2.11 |
| FHLMC Gold Pool J24468 | 31307C6D5 | 07/18/17 | 06/01/23 | 76,259 | 75,462 | 2.00 | 127 | 1.95 |
| FNMA MBS BLN MULTI 7+ | 31381LW19 | 12/24/19 | 12/01/23 | 852,179 | 857,778 | 2.44 | 1,617 | 2.05 |
| FNMA Pass-Thru 2nd LIEN MULT | 3138LGHK8 | 04/04/19 | 01/01/24 | 750,000 | 755,325 | 2.50 | 1,441 | 2.73 |
| FNMA Pass-Thru SHRT 10 YR | 3140JAKB3 | 04/18/19 | 03/01/24 | 40,625 | 40,966 | 2.50 | 85 | 2.69 |
| FNMA Pass-Thru SHRT 10 YR | 31418BGG6 | 03/18/19 | 09/01/24 | 91,635 | 92,405 | 2.50 | 191 | 2.86 |
| FHLMC REMIC Series 4485 | 31370G5S3 | 04/20/20 | 11/15/24 | 166,653 | 165,906 | 2.00 | 377 | 1.40 |
| FHR 3780 UP PAC CMO | 31377A7U1 | 12/15/11 | 10/15/25 | 4,426 | 4,444 | 3.50 | 13 | 1.95 |
| FHLMC Gold Pool J13885 | 3128PTJ63 | 05/17/18 | 12/01/25 | 162,347 | 167,630 | 3.50 | 474 | 2.90 |
| FNR 2011-91 E EXCH CMO | 3136A0G68 | 09/22/11 | 08/25/26 | 54,152 | 54,240 | 2.50 | 113 | 1.45 |
| FNMA Pass-Thru SHRT 10 YR | 3138WJPP8 | 05/16/19 | 12/01/26 | 268,918 | 271,177 | 2.50 | 560 | 2.68 |
| FHLMC PCCGOLD 15 year | 3128PYPY3 | 11/15/18 | 04/01/27 | 238,964 | 241,507 | 2.50 | 498 | 3.27 |
| FNMA UMBS INT 15 YEAR | 31417DFQ1 | 10/28/19 | 10/01/27 | 195,648 | 194,075 | 2.00 | 326 | 2.15 |
| GNMA I MBS Pool MA0513 | 36179M5A9 | 07/20/17 | 11/20/27 | 139,415 | 140,435 | 2.50 | 290 | 2.01 |
| FNMA UMBS INT 15 YEAR | 31417DFQ1 | 05/18/20 | 10/01/27 | 214,006 | 211,800 | 2.00 | 520 | 1.94 |
| FNMA Pass-Thru SF 15 105-125 | 31410LXG2 | 03/18/19 | 01/01/28 | 254,592 | 258,526 | 2.50 | 530 | 2.77 |
| FNMA MEGA SF15 105-125 | 31410LLW0 | 04/20/20 | 06/01/28 | 208,010 | 211,246 | 2.50 | 433 | 1.63 |
| GNMA I MBS POOL #783809 | 3622A2G55 | 06/19/15 | 07/15/28 | 174,571 | 175,996 | 2.50 | 364 | 1.95 |
| FNMA PASS-THRU INT | 3138X7K36 | 05/16/19 | 08/01/28 | 192,566 | 191,081 | 2.00 | 321 | 2.80 |
| FHLMC REMIC Series 4281 | 313786MB4 | 05/28/19 | 12/15/28 | 184,945 | 185,677 | 2.00 | 380 | 2.45 |
| FNMA REMIC Trust 2014-21 | 3136A7E4 | 07/16/20 | 04/25/29 | 260,040 | 260,238 | 1.75 | 379 | 1.13 |
| FHLMC Gold Pool G15789 | 31385LUN9 | 04/20/17 | 02/01/20 | 114,318 | 117,325 | 3.00 | 288 | 2.18 |
| FNMA MBS Pool RM1284 | 3140J5NA3 | 02/28/18 | 04/01/30 | 222,318 | 224,512 | 2.50 | 463 | 2.78 |
| FHLMC Super 15 Yr Fixed | 3132CWCG7 | 01/17/20 | 05/01/30 | 480,810 | 485,604 | 2.50 | 1,002 | 2.04 |
| FHLMC UMBS 10Y FIXED | 3133LPTT7 | 01/19/21 | 01/01/31 | 874,167 | 853,843 | 1.50 | 1,093 | 0.97 |
| FNMA UMBS SHRT 10 YEAR | 31418DYE6 | 03/04/21 | 04/01/31 | 510,217 | 498,349 | 1.50 | 638 | 1.09 |
| FNMA UMBS INT 15 YEAR | 3138WHH07 | 11/18/19 | 06/01/31 | 389,757 | 386,603 | 2.00 | 650 | 2.13 |
| FHLMC UMBS 10Y FIXED | 3133LPTT7 | 09/29/21 | 09/01/31 | 1,806,976 | 1,764,909 | 1.50 | 2,259 | 1.09 |
| FNMA REMIC TRUST 2014-135 | 3136A4XK2 | 04/16/20 | 07/25/32 | 212,806 | 214,005 | 3.00 | 460 | 2.40 |
| FHLMC REMIC Series 2479 | 31392U4H4 | 07/20/20 | 08/15/32 | 281,450 | 282,232 | 0.58 | 74 | 0.68 |
| FHLMC REMIC Series 4203 | 31378ZCH1 | 12/12/19 | 04/15/33 | 522,783 | 522,825 | 2.25 | 980 | 2.08 |
| GNMA REMIC Trust 2003-67 | 38374BYD9 | 7/20/2020 | 08/20/33 | 427,013 | 427,030 | 0.64 | 80 | 0.69 |
| GNMA REMIC Trust 2003-75 | 38374CBE0 | 6/1/2021 | 09/16/33 | 876,289 | 878,857 | 0.50 | 199 | 0.31 |
| FHLMC REMIC Series 5147 | 3137H9P73 | 9/30/2021 | 09/25/33 | 1,124,411 | 1,076,511 | 1.00 | 937 | 0.91 |
| FNMA REMIC Trust 2013-115 | 3136A6G65 | 01/23/19 | 10/25/33 | 291,029 | 292,883 | 3.00 | 728 | 3.02 |
| FNMA REMIC Trust 2014-39 | 3136D8C77 | 11/20/20 | 11/25/33 | 289,607 | 280,017 | 0.40 | 640 | 0.40 |
| FHLMC REMIC Series 2945 | 31395PCT7 | 7/9/2020 | 10/15/34 | 158,983 | 161,373 | 5.50 | 729 | 3.28 |
| GNMA REMIC Trust 2004-106 | 38374KHT3 | 12/4/2020 | 12/16/34 | 923,544 | 920,570 | 0.40 | 145 | 0.35 |
| FHLMC REMIC Series 5000 | 3137FVEN8 | 7/31/2020 | 01/25/35 | 636,279 | 610,452 | 1.25 | 663 | 1.02 |
| FHLMC Remic Series 3300 | 31397GQR4 | 8/21/2020 | 08/15/35 | 262,848 | 263,950 | 0.46 | 57 | 0.51 |
| FHLMC Remic Series 3300 | 31418D5L7 | 8/27/2020 | 09/01/35 | 353,716 | 342,638 | 1.50 | 442 | 1.20 |
| FHR 4274 KC PAC | 31378J5U0 | 11/16/15 | 02/15/36 | 203,314 | 205,735 | 2.50 | 424 | 1.91 |
| FHLMC REMIC Series 5100 | 3137FYF06 | 04/30/21 | 04/25/36 | 1,071,606 | 1,071,606 | 2.50 | 1,111 | 1.15 |
| FNMA REMIC TRUST 2006-35 | 31395D0M3 | 03/08/21 | 05/25/36 | 574,595 | 576,772 | 0.41 | 47 | 0.34 |
| GNMA REMIC Trust 2010-57 | 38377EXJ8 | 01/24/20 | 02/16/38 | 619,283 | 622,980 | 2.12 | 149 | 2.09 |
| GNR 2014-4 PD PAC CMO | 38376TS21 | 10/14/15 | 01/16/39 | 120,094 | 122,314 | 3.00 | 300 | 1.49 |
| FNMA Remic Trust 2011-104 | 3136A1DV4 | 11/04/21 | 03/25/39 | 595,540 | 595,980 | 0.44 | 53 | 0.35 |
| FHLMC Remic Series 4313 | 31378BU54 | 06/17/20 | 04/15/39 | 446,137 | 443,144 | 2.00 | 744 | 1.33 |
| FHLMC REMIC Series 5133 | 3137HJMC7 | 08/26/21 | 07/25/39 | 969,087 | 972,019 | 1.25 | 1,009 | 0.85 |
| FHR 3998 BA | 3137AU4H4 | 02/29/12 | 04/15/40 | 88,008 | 88,234 | 3.00 | 159 | 1.99 |
| FHR 3998 BA | 3137AU4H4 | 05/25/12 | 04/15/40 | 58,939 | 59,156 | 2.00 | 98 | 1.84 |
| GNR 20110-149 LH PAC CMO | 38377MW85 | 09/21/11 | 05/16/40 | 102,587 | 103,908 | 2.50 | 214 | 1.72 |
| FHR 3819 G PAC CMO | 3137ABL55 | 06/30/11 | 06/15/40 | 16,131 | 16,301 | 4.00 | 54 | 2.72 |
| GNR 2012-56 HA PAC CMO | 38375CNE6 | 04/30/12 | 06/20/40 | 84,662 | 83,978 | 1.50 | 106 | 0.89 |
| FHR 4077 MA PAC CMO | 3137ASB26 | 07/30/12 | 08/15/40 | 94,276 | 94,522 | 2.00 | 157 | 1.65 |
| FHLMC REMIC Series 4998 | 3137FV6U1 | 10/05/20 | 08/25/40 | 618,414 | 591,958 | 1.25 | 644 | 0.82 |
| GNMA Remic Trust 2011-129 | 38376L338 | 09/09/20 | 09/20/40 | 135,390 | 136,081 | 0.46 | 19 | 0.48 |
| FNMA REMIC Trust 2010-102 | 31398NRC7 | 01/28/22 | 09/25/40 | 891,235 | 878,989 | 2.00 | 1,485 | 1.72 |
| FNR 2012-30 PB PAC CMO | 3136ASXR2 | 12/10/12 | 10/25/40 | 32,427 | 32,483 | 2.25 | 61 | 1.10 |
| FNMA Remic Trust 2020-11 | 313688ZD4 | 06/24/20 | 10/25/40 | 484,557 | 473,078 | 2.00 | 808 | 1.70 |
| FNMA Remic Trust 2014-64 | 3136AK3C5 | 05/08/20 | 01/25/41 | 92,186 | 92,231 | 1.50 | 115 | 1.29 |
| FNMA REMIC Trust 2016-37 | 38379VZL1 | 04/21/20 | 04/20/41 | 246,483 | 243,942 | 1.50 | 308 | 1.39 |
| FNR 2012-30 TA PAC CMO | 3136ASWQ5 | 04/18/12 | 04/25/41 | 107,582 | 107,606 | 2.00 | 179 | 1.91 |
| FHLMC Remic Series 5042 | 3137F66V4 | 10/30/20 | 05/01/41 | 413,004 | 402,947 | 1.00 | 364 | 0.89 |
| GNR 2013-104 LB PAC CMO | 3136AAC77 | 05/09/13 | 05/25/41 | 122,614 | 123,292 | 2.50 | 255 | 1.57 |
| FHLMC REMIC Series 5119 | 3137HOSL3 | 06/30/21 | 05/25/41 | 781,670 | 748,199 | 1.50 | 977 | 1.46 |
| FHR 4058 MA | 3137AQX26 | 06/29/12 | 07/15/41 | 99,219 | 98,633 | 2.00 | 165 | 1.92 |
| FNMA REMIC Trust 2021-45 | 31368HX95 | 06/30/21 | 07/25/41 | 808,774 | 783,330 | 1.25 | 842 | 1.12 |
| FHLMC REMIC Series 4083 | 3137ARZZ2 | 04/23/21 | 09/15/41 | 225,294 | 226,110 | 0.44 | 51 | 0.42 |
| FNMA REMIC Trust 2012-38 | 3136A4X26 | 09/10/19 | 09/25/41 | 408,520 | 403,340 | 2.00 | 681 | 2.04 |
| FHR 4076 CA PAC CMO | 3137ASDR2 | 03/05/13 | 10/15/41 | 126,244 | 124,663 | 2.00 | 210 | 1.41 |
| FHR 4273 GM SCH CMO | 313786AN8 | 12/30/10 | 02/15/41 | 80,804 | 81,680 | 3.00 | 159 | 2.18 |
| FNMA Remic Trust 2012-104 | 3136A8D83 | 05/27/20 | 03/25/42 | 325,930 | 325,950 | 2.00 | 543 | 1.60 |
| FNMA Remic Trust 2012-151 | 3136AASR2 | | | | | | | |

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF NET POSITION - ROLLING 13 MONTHS
(in thousands)

| | <u>Feb-22</u> | <u>Jan-22</u> | <u>Dec-21</u> | <u>Nov-21</u> | <u>Oct-21</u> | <u>Sep-21</u> | <u>Aug-21</u> | <u>Jul-21</u> | <u>Jun-21</u> | <u>May-21</u> | <u>Apr-21</u> | <u>Mar-21</u> | <u>Feb-21</u> | <u>Average</u> |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Assets | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | \$ 11,883 | \$ 10,257 | \$ 8,220 | \$ 8,126 | \$ 10,807 | \$ 14,074 | \$ 17,527 | \$ 20,950 | \$ 21,016 | \$ 16,218 | \$ 14,474 | \$ 14,595 | \$ 21,529 | \$ 14,590 |
| Certificate of Deposit | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Investments | 57,842 | 58,470 | 59,435 | 60,842 | 59,451 | 60,009 | 57,829 | 56,028 | 53,845 | 53,765 | 56,560 | 54,984 | 50,808 | 56,913 |
| Medical Insurance Premiums Receivable | | | | | | | | | | | | | | |
| MoDOT - Member | 2 | 1 | 1 | 1 | - | - | 1 | - | - | 1 | 3 | 4 | 4 | 1 |
| Highway Patrol - Member | 1 | 1 | 2 | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 1 | 1 | 1 | 1 |
| MoDOT - State | 1,437 | 1,430 | 1,428 | 1,438 | 1,439 | 1,439 | 1,444 | 1,450 | 1,443 | 1,446 | 1,451 | 1,453 | 1,447 | 1,442 |
| Highway Patrol - State | 523 | 533 | 519 | 519 | 519 | 519 | 517 | 519 | 515 | 516 | 513 | 515 | 513 | 518 |
| Other Receivable | 969 | 855 | 720 | 982 | 780 | 905 | 1,581 | 3,431 | 3,256 | 2,500 | 493 | 407 | 759 | 1,357 |
| Investment Interest Receivable | 76 | 85 | 85 | 76 | 71 | 71 | 70 | 77 | 81 | 84 | 80 | 84 | 75 | 78 |
| Total Assets | <u>72,833</u> | <u>71,732</u> | <u>70,510</u> | <u>72,085</u> | <u>73,168</u> | <u>77,119</u> | <u>79,070</u> | <u>82,556</u> | <u>80,258</u> | <u>74,632</u> | <u>73,675</u> | <u>72,143</u> | <u>75,236</u> | <u>75,001</u> |
| Liabilities | | | | | | | | | | | | | | |
| Unearned Revenue | | | | | | | | | | | | | | |
| MoDOT - Member | 2,510 | 2,485 | 2,214 | 2,283 | 2,359 | 2,422 | 2,480 | 2,521 | 2,552 | 2,570 | 2,586 | 2,475 | 2,525 | 2,460 |
| Highway Patrol - Member | 1,044 | 1,019 | 916 | 941 | 964 | 982 | 1,002 | 1,020 | 1,009 | 1,050 | 1,010 | 1,030 | 1,016 | 1,000 |
| MoDOT - State | 3,737 | 3,772 | 3,788 | 3,742 | 3,777 | 3,750 | 3,795 | 3,800 | 3,792 | 3,831 | 3,840 | 3,862 | 3,899 | 3,799 |
| Highway Patrol - State | 1,877 | 1,843 | 1,839 | 1,842 | 1,828 | 1,839 | 1,846 | 1,838 | 1,851 | 1,857 | 1,855 | 1,872 | 1,876 | 1,851 |
| Medicare Part D | - | - | 122 | 428 | 732 | 1,037 | 1,345 | 1,651 | 1,970 | 1,970 | 2,273 | 1,970 | - | 1,038 |
| Accounts Payable | | | | | | | | | | | | | | |
| Administrative Services | - | - | - | - | - | - | - | - | - | 4 | - | - | - | 0 |
| Aetna Claims | - | - | - | - | - | - | - | - | - | (555) | (555) | (555) | (555) | (171) |
| Anthem Claims | 57 | 57 | 57 | 57 | 57 | 57 | 57 | 1,764 | 1,415 | 57 | 57 | 57 | 2,768 | 501 |
| Life Premiums | - | - | - | - | - | - | - | 611 | 611 | - | - | - | - | 94 |
| Prescription Drugs | - | - | - | - | - | - | - | 826 | - | - | - | - | - | 64 |
| Other Payables | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Incurred But Not Reported Claims | 11,090 | 12,243 | 12,193 | 12,144 | 12,095 | 12,046 | 11,997 | 11,948 | 11,900 | 9,900 | 9,860 | 9,820 | 9,780 | 11,309 |
| Total Liabilities | <u>20,315</u> | <u>21,419</u> | <u>21,129</u> | <u>21,437</u> | <u>21,812</u> | <u>22,133</u> | <u>22,522</u> | <u>25,979</u> | <u>25,100</u> | <u>20,684</u> | <u>20,926</u> | <u>20,531</u> | <u>21,309</u> | <u>21,946</u> |
| Net Position | <u>\$ 52,518</u> | <u>\$ 50,313</u> | <u>\$ 49,381</u> | <u>\$ 50,648</u> | <u>\$ 51,356</u> | <u>\$ 54,986</u> | <u>\$ 56,548</u> | <u>\$ 56,577</u> | <u>\$ 55,158</u> | <u>\$ 53,948</u> | <u>\$ 52,749</u> | <u>\$ 51,612</u> | <u>\$ 53,927</u> | <u>\$ 53,055</u> |

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - ROLLING 13 MONTHS
(in thousands)

| | Feb-22 | Jan-22 | Dec-21 | Nov-21 | Oct-21 | Sep-21 | Aug-21 | Jul-21 | Jun-21 | May-21 | Apr-21 | Mar-21 | Feb-21 | Average |
|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Operating Revenues | | | | | | | | | | | | | | |
| State Premiums - Medical (employee plans) | \$ 5,617 | \$ 5,641 | \$ 5,584 | \$ 5,611 | \$ 5,594 | \$ 5,647 | \$ 5,642 | \$ 5,657 | \$ 5,716 | \$ 5,697 | \$ 5,737 | \$ 5,792 | \$ 5,770 | \$ 5,670 |
| State Premiums - Medical (retiree plans) | 1,953 | 1,949 | 1,941 | 1,956 | 1,958 | 1,957 | 1,956 | 1,961 | 1,957 | 1,958 | 1,955 | 1,953 | 1,954 | 1,954 |
| State Premiums - State Paid Life | 32 | 31 | 31 | 31 | 31 | 31 | 31 | 31 | 32 | 32 | 32 | 32 | 32 | 31 |
| Member Premiums - Medical (employee plans) | 1,368 | 1,113 | 1,332 | 1,338 | 1,325 | 1,322 | 1,342 | 1,353 | 1,388 | 1,351 | 1,302 | 1,393 | 1,377 | 1,331 |
| Member Premiums - Medical (retiree plans) | 2,013 | 2,011 | 2,001 | 2,012 | 2,019 | 2,022 | 2,020 | 1,996 | 2,019 | 2,014 | 2,022 | 2,020 | 2,023 | 2,015 |
| Member Premiums - Optional Life (employee plans) | 159 | 158 | 159 | 158 | 158 | 158 | 158 | 159 | 160 | 161 | 161 | 162 | 161 | 159 |
| Member Premiums - Optional Life (retiree plans) | 427 | 426 | 425 | 425 | 421 | 424 | 423 | 422 | 421 | 418 | 416 | 419 | 419 | 422 |
| Medicare Reimbursement | 379 | 2,708 | 307 | 304 | 305 | 309 | 305 | 319 | 310 | 303 | 307 | 306 | 304 | 497 |
| Medicare Part D Gap Coverage | 160 | 135 | 241 | 253 | 221 | 232 | 200 | 175 | 162 | 132 | 87 | 122 | 103 | 171 |
| Subrogation Refunds | 6 | - | 1 | 10 | - | - | 1 | 6 | - | 13 | 10 | 1 | 2 | 4 |
| Prescription Formulary Rebates | 1,095 | 31 | - | 1,092 | - | 10 | 1,116 | 1,248 | 1,138 | 2,155 | 36 | 31 | 144 | 623 |
| Other Income | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Operating Revenues | 13,209 | 14,203 | 12,022 | 13,190 | 12,032 | 12,112 | 13,194 | 13,327 | 13,303 | 14,234 | 12,065 | 12,231 | 12,289 | 12,878 |
| Operating Expenses | | | | | | | | | | | | | | |
| State Paid Life Insurance Premiums | 31 | 31 | 31 | 31 | 31 | 62 | - | 32 | 32 | 32 | 32 | 32 | 32 | 31 |
| Optional Life Insurance Premiums | 584 | 584 | 583 | 582 | 582 | 1,159 | - | 580 | 580 | 581 | 581 | 580 | 579 | 581 |
| Medical Claims | 7,109 | 9,191 | 7,866 | 9,202 | 10,883 | 8,444 | 9,381 | 6,351 | 6,350 | 8,948 | 6,983 | 10,434 | 7,904 | 8,388 |
| Medicare Prescription Drugs Claims | 1,222 | 1,020 | 1,294 | 1,356 | 1,100 | 1,168 | 1,208 | 1,647 | 803 | 1,080 | 1,138 | 1,268 | 910 | 1,170 |
| Medicare Part D Coverage Gap | 160 | 135 | 241 | 253 | 221 | 232 | 201 | 175 | 162 | 132 | 87 | 122 | 103 | 171 |
| Prescription Drugs Claims | 1,578 | 1,575 | 2,507 | 1,779 | 1,974 | 1,824 | 1,779 | 2,454 | 1,655 | 1,705 | 1,546 | 1,495 | 1,556 | 1,802 |
| Change in Incurred But Not Reported Claims | (1,153) | 50 | 49 | 49 | 49 | 49 | 49 | 48 | 2,000 | 40 | 40 | 40 | (1,023) | 22 |
| Administrative Service - Allsup | 1 | 1 | 2 | 2 | 2 | 3 | - | 2 | 1 | 1 | - | - | 1 | 1 |
| Administrative Service - Medical | 820 | 2 | 398 | 399 | 399 | 400 | 399 | 400 | 400 | 402 | 402 | 404 | 404 | 402 |
| Administrative Service - Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Administrative Service - Prescription Drugs | 111 | 112 | 109 | 105 | 107 | 103 | 100 | 161 | 41 | 103 | 108 | 104 | 166 | 110 |
| Professional Fees | 47 | 66 | 91 | 76 | 81 | 116 | 88 | 192 | - | 68 | 104 | 67 | 70 | 82 |
| Miscellaneous | - | - | 2 | 10 | 16 | 2 | 1 | - | 1 | - | - | - | - | 2 |
| Total Operating Expenses | 10,510 | 12,767 | 13,173 | 13,844 | 15,445 | 13,562 | 13,206 | 12,042 | 12,025 | 13,092 | 11,021 | 14,546 | 10,702 | 12,764 |
| Operating Income (Loss) | 2,699 | 1,436 | (1,151) | (654) | (3,413) | (1,450) | (12) | 1,285 | 1,278 | 1,142 | 1,044 | (2,315) | 1,587 | 114 |
| Nonoperating Revenues (Expenses) | | | | | | | | | | | | | | |
| Interest Income | 59 | 58 | 58 | 59 | 61 | 58 | 58 | 59 | 59 | 62 | 62 | 64 | 64 | 60 |
| Market Value of Investments Adjustment | (548) | (557) | (169) | (108) | (273) | (165) | (71) | 79 | (123) | (1) | 35 | (60) | (232) | (169) |
| Investment Fee | (5) | (5) | (5) | (5) | (5) | (5) | (4) | (4) | (4) | (4) | (4) | (4) | (4) | (4) |
| Total Nonoperating Revenues (Expenses) | (494) | (504) | (116) | (54) | (217) | (112) | (17) | 134 | (68) | 57 | 93 | - | (172) | (113) |
| Change in Net Position | 2,205 | 932 | (1,267) | (708) | (3,630) | (1,562) | (29) | 1,419 | 1,210 | 1,199 | 1,137 | (2,315) | 1,415 | 0 |
| Net Position, Beginning of Period | 50,313 | 49,381 | 50,648 | 51,356 | 54,986 | 56,548 | 56,577 | 55,158 | 53,948 | 52,749 | 51,612 | 53,927 | 52,512 | 53,055 |
| Net Position, End of Period | \$ 52,518 | \$ 50,313 | \$ 49,381 | \$ 50,648 | \$ 51,356 | \$ 54,986 | \$ 56,548 | \$ 56,577 | \$ 55,158 | \$ 53,948 | \$ 52,749 | \$ 51,612 | \$ 53,927 | \$ 53,055 |

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF NET POSITION - 10 YEAR HISTORY
(in thousands)

| | <u>Feb-22</u> | 10-YR Average | <u>Dec-21</u> | <u>Dec-20</u> | <u>Dec-19</u> | <u>Dec-18</u> | <u>Dec-17</u> | <u>Dec-16</u> | <u>Dec-15</u> | <u>Dec-14</u> | <u>Dec-13</u> | <u>Dec-12</u> |
|---------------------------------------|------------------|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Assets | | | | | | | | | | | | |
| Cash and Cash Equivalents | \$ 11,883 | \$ 8,642 | \$ 8,220 | \$ 16,206 | \$ 17,245 | \$ 9,284 | \$ 7,210 | \$ 7,092 | \$ 8,808 | \$ 4,945 | \$ 3,426 | \$ 3,985 |
| Certificate of Deposit | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Investments | 57,842 | 39,007 | 59,435 | 51,720 | 43,155 | 32,098 | 25,532 | 21,320 | 29,986 | 35,699 | 44,573 | 46,555 |
| Medical Insurance Premiums Receivable | | | | | | | | | | | | |
| MoDOT - Member | 2 | 2 | 1 | 1 | 3 | (1) | 3 | 2 | 2 | 3 | 1 | 3 |
| Highway Patrol - Member | 1 | 1 | 2 | 1 | 1 | - | 1 | - | - | 2 | - | - |
| MoDOT - State | 1,437 | 1,482 | 1,428 | 1,447 | 1,452 | 2,931 | 1,490 | 1,386 | 1,282 | 1,183 | 1,133 | 1,085 |
| Highway Patrol - State | 523 | 530 | 519 | 512 | 505 | 998 | 496 | 850 | 402 | 365 | 337 | 320 |
| Other Receivable | 969 | 697 | 720 | 655 | 591 | 627 | 623 | 676 | 776 | 1,264 | 618 | 418 |
| Investment Interest Receivable | 76 | 84 | 85 | 82 | 121 | 112 | 70 | 47 | 63 | 96 | 85 | 77 |
| Total Assets | <u>72,833</u> | <u>50,545</u> | <u>70,510</u> | <u>70,724</u> | <u>63,173</u> | <u>46,149</u> | <u>35,525</u> | <u>31,473</u> | <u>41,419</u> | <u>43,657</u> | <u>50,273</u> | <u>52,543</u> |
| Liabilities | | | | | | | | | | | | |
| Deferred Revenue | | | | | | | | | | | | |
| MoDOT - Member | 2,510 | 2,157 | 2,214 | 2,263 | 2,305 | 2,325 | 2,374 | 2,267 | 2,114 | 1,998 | 1,902 | 1,809 |
| Highway Patrol - Member | 1,044 | 838 | 916 | 913 | 919 | 897 | 930 | 880 | 815 | 744 | 698 | 665 |
| MoDOT - State | 3,737 | 3,603 | 3,788 | 3,926 | 4,021 | 3,967 | 4,043 | 3,633 | 3,338 | 3,105 | 3,111 | 3,096 |
| Highway Patrol - State | 1,877 | 1,715 | 1,839 | 1,862 | 1,888 | 1,883 | 1,943 | 1,737 | 1,624 | 1,472 | 1,459 | 1,446 |
| Medicare Part D | - | 12 | 122 | - | - | - | - | - | - | - | - | - |
| Payables | | | | | | | | | | | | |
| Administrative Services | - | 1 | - | - | - | - | - | - | 4 | 5 | 2 | - |
| Aetna Claims | - | (55) | - | (555) | (551) | 631 | (79) | - | - | - | - | - |
| Anthem Claims | 57 | 476 | 57 | 57 | 1,156 | 57 | 184 | 622 | 367 | 403 | 752 | 1,105 |
| Life Premiums | - | 339 | - | - | 591 | - | - | 580 | 595 | 572 | 552 | 496 |
| Prescription Drugs | - | 862 | - | 274 | 226 | 361 | - | 750 | 956 | 2,265 | 2,156 | 1,630 |
| Professional Fees | - | 1 | - | - | - | - | - | - | - | - | - | 10 |
| Incurred But Not Reported Claims | 11,090 | 11,238 | 12,193 | 10,759 | 9,837 | 12,809 | 12,604 | 10,114 | 11,351 | 10,345 | 10,457 | 11,907 |
| Total Liabilities | <u>20,315</u> | <u>21,186</u> | <u>21,129</u> | <u>19,499</u> | <u>20,392</u> | <u>22,930</u> | <u>21,999</u> | <u>20,583</u> | <u>21,164</u> | <u>20,909</u> | <u>21,089</u> | <u>22,164</u> |
| Total Net Position | <u>\$ 52,518</u> | <u>\$ 29,359</u> | <u>\$ 49,381</u> | <u>\$ 51,225</u> | <u>\$ 42,781</u> | <u>\$ 23,219</u> | <u>\$ 13,526</u> | <u>\$ 10,890</u> | <u>\$ 20,255</u> | <u>\$ 22,748</u> | <u>\$ 29,184</u> | <u>\$ 30,379</u> |

**MISSOURI DEPARTMENT OF TRANSPORTATION
& MISSOURI STATE HIGHWAY PATROL
MEDICAL & LIFE INSURANCE PLAN**

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - 10 YEAR HISTORY

(in thousands)

| | CY22 | 10-YR Average | CY21 | CY20 | CY19 | CY18 | CY17 | CY16 | CY15 | CY14 | CY13 | CY12 |
|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Operating Revenues | | | | | | | | | | | | |
| State Premiums - Medical (employee plans) | \$ 11,259 | \$ 62,331 | \$ 68,251 | \$ 69,862 | \$ 69,651 | \$ 70,571 | \$ 64,064 | \$ 59,838 | \$ 54,928 | \$ 54,951 | \$ 54,730 | \$ 56,468 |
| State Premiums - Medical (retiree plans) | 3,902 | 20,815 | 23,468 | 23,976 | 23,566 | 23,778 | 22,054 | 20,340 | 18,889 | 17,850 | 17,210 | 17,022 |
| State Premiums - State Paid Life | 62 | 560 | 379 | 372 | 373 | 558 | 562 | 690 | 671 | 662 | 657 | 675 |
| Member Premiums - Medical (employee plans) | 2,481 | 15,024 | 15,963 | 16,008 | 16,129 | 16,344 | 16,263 | 15,249 | 14,135 | 13,627 | 13,020 | 13,502 |
| Member Premiums - Medical (retiree plans) | 4,024 | 21,940 | 24,177 | 24,635 | 24,493 | 24,964 | 23,217 | 21,591 | 20,198 | 19,221 | 18,551 | 18,351 |
| Member Premiums - Optional Life (employee plans) | 317 | 2,309 | 1,917 | 1,861 | 1,846 | 2,194 | 2,172 | 2,629 | 2,536 | 2,521 | 2,497 | 2,913 |
| Member Premiums - Optional Life (retiree plans) | 853 | 4,108 | 5,045 | 4,943 | 4,764 | 4,587 | 4,413 | 3,976 | 3,790 | 3,553 | 3,331 | 2,674 |
| Medicare Reimbursement | 3,086 | 4,487 | 3,683 | 6,711 | 5,363 | 5,440 | 8,510 | 1,832 | 3,479 | 3,172 | 3,185 | 3,490 |
| Medicare Part D Gap Coverage | 295 | 1,485 | 2,098 | 2,017 | 1,616 | 1,479 | 1,397 | 1,473 | 1,467 | 1,508 | 993 | 802 |
| Early Retirement Reinsurance Program | - | - | - | - | - | - | - | - | - | - | - | - |
| American Recovery and Reinvestment Act - COBRA | - | - | - | - | - | - | - | - | - | - | - | - |
| Subrogation Refunds | 6 | 174 | 44 | 36 | 232 | 222 | 262 | 384 | 123 | - | 289 | 152 |
| Prescription Formulary Rebates | 1,126 | 2,231 | 7,015 | 3,116 | 2,742 | 2,324 | 1,650 | 1,664 | 1,367 | 332 | 1,227 | 871 |
| Other Income | - | 144 | - | - | - | 127 | 16 | 411 | 44 | 798 | - | 39 |
| Total Operating Revenues | 27,411 | 135,607 | 152,040 | 153,537 | 150,775 | 152,588 | 144,580 | 130,077 | 121,627 | 118,195 | 115,690 | 116,959 |
| Operating Expenses | | | | | | | | | | | | |
| State Paid Life Insurance Premiums | 62 | 562 | 379 | 405 | 343 | 560 | 563 | 693 | 675 | 666 | 656 | 680 |
| Optional Life Insurance Premiums | 1,168 | 6,409 | 6,965 | 7,340 | 6,052 | 6,779 | 6,620 | 6,580 | 6,298 | 6,069 | 5,854 | 5,535 |
| Medical Claims | 16,300 | 91,903 | 99,745 | 93,699 | 88,628 | 97,902 | 96,081 | 100,528 | 85,906 | 89,404 | 83,956 | 83,184 |
| Medicare Prescription Drugs | 2,242 | 12,481 | 13,962 | 15,464 | 16,184 | 14,538 | 14,821 | 11,763 | 9,809 | 10,470 | 8,839 | 8,960 |
| Medicare Part D Coverage Gap | 295 | 1,467 | 2,098 | 2,022 | 1,417 | 1,480 | 1,397 | 1,473 | 1,467 | 1,508 | 993 | 813 |
| Prescription Drugs Claims | 3,153 | 14,130 | 21,713 | 18,930 | 15,661 | 14,961 | 13,113 | 13,350 | 12,276 | 11,265 | 10,465 | 9,565 |
| Change in Incurred But Not Reported Claims | (1,103) | 35 | 1,434 | 922 | (2,972) | 205 | 2,490 | (1,237) | 1,006 | (112) | (1,450) | 66 |
| Administrative Services - Allsup | 2 | 11 | 15 | 14 | 9 | 10 | 10 | 8 | 6 | 10 | 14 | 9 |
| Administrative Services - Medical | 822 | 4,822 | 4,811 | 5,263 | 5,178 | 4,536 | 4,580 | 4,360 | 4,452 | 4,368 | 5,460 | 5,211 |
| Administrative Services - Other | - | 4 | - | - | 8 | 22 | 9 | - | - | - | - | - |
| Administrative Services - Prescription Drugs | 222 | 1,267 | 1,312 | 1,309 | 1,322 | 1,464 | 1,517 | 1,356 | 1,674 | 815 | 973 | 931 |
| Professional Fees | 114 | 981 | 1,025 | 1,004 | 1,034 | 1,081 | 1,017 | 993 | 948 | 947 | 950 | 814 |
| Miscellaneous | - | 34 | 33 | 32 | 31 | 27 | 31 | 51 | 18 | 23 | 21 | 74 |
| Total Operating Expenses | 23,277 | 134,106 | 153,492 | 146,404 | 132,895 | 143,565 | 142,249 | 139,918 | 124,535 | 125,433 | 116,731 | 115,842 |
| Operating Income (Loss) | 4,134 | 1,500 | (1,452) | 7,133 | 17,880 | 9,023 | 2,331 | (9,841) | (2,908) | (7,238) | (1,041) | 1,117 |
| Nonoperating Revenues (Expenses) | | | | | | | | | | | | |
| Interest Income | 117 | 807 | 731 | 994 | 1,207 | 781 | 550 | 557 | 641 | 772 | 834 | 1,000 |
| Market Value of Investments Adjustment | (1,105) | (174) | (1,072) | 362 | 511 | (83) | (216) | (53) | (194) | 71 | (941) | (127) |
| Investment Fee | (9) | (38) | (51) | (45) | (36) | (28) | (29) | (28) | (32) | (41) | (47) | (46) |
| Total Nonoperating Revenues (Expenses) | (997) | 594 | (392) | 1,311 | 1,682 | 670 | 305 | 476 | 415 | 802 | (154) | 827 |
| Change in Net Position | 3,137 | 2,095 | (1,844) | 8,444 | 19,562 | 9,693 | 2,636 | (9,365) | (2,493) | (6,436) | (1,195) | 1,944 |
| Net Position, Beginning of Period | 49,381 | 27,264 | 51,225 | 42,781 | 23,219 | 13,526 | 10,890 | 20,255 | 22,748 | 29,184 | 30,379 | 28,435 |
| Net Position, End of Period | \$ 52,518 | \$ 29,359 | \$ 49,381 | \$ 51,225 | \$ 42,781 | \$ 23,219 | \$ 13,526 | \$ 10,890 | \$ 20,255 | \$ 22,748 | \$ 29,184 | \$ 30,379 |