



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Net Position February 28, 2018 and 2017

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$10,151,083	\$ 8,005,262
Certificate of Deposit	100,000	100,000
Investments	24,887,234	20,622,251
Medical Insurance Premiums Receivable		
MoDOT – Member	2,142	338
Highway Patrol – Member	218	---
MoDOT – State	1,488,336	1,375,759
Highway Patrol – State	499,493	446,480
Other Receivable	826,202	809,947
Investment Interest Receivable	<u>70,752</u>	<u>40,706</u>
<b>TOTAL ASSETS</b>	<u>38,025,460</u>	<u>31,400,743</u>
<b>LIABILITIES</b>		
<b>Unearned Revenue</b>		
MoDOT – Member	2,599,250	2,458,329
Highway Patrol – Member	1,027,641	967,024
MoDOT – State	3,999,385	3,639,296
Highway Patrol – State	1,921,756	1,756,900
Accounts payable		
Medical Claims	170,140	448,431
Life Premium	---	590,007
Prescription Drug	380,187	---
Professional Fees	---	8,000
Incurred but Not Reported Claims	<u>13,308,000</u>	<u>16,573,000</u>
<b>TOTAL LIABILITIES</b>	<u>23,406,359</u>	<u>26,440,987</u>
<b>TOTAL NET POSITION</b>	<u>\$14,619,101</u>	<u>\$ 4,959,756</u>



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Revenues, Expenses and Changes in Net Position Two Months Ended February 28, 2018 and 2017

	<u>February 2018</u>	<u>Calendar Year- to-Date 2018</u>	<u>Calendar Year- to-Date 2017</u>
<b>OPERATING REVENUES</b>			
State Premiums			
Medical (Employee Plans)	\$ 5,931,190	\$ 11,914,676	\$ 10,701,614
Medical (Retiree Plans)	1,988,684	3,975,229	3,648,105
State Paid Life	47,116	94,224	94,936
Member Premiums			
Medical (Employee Plans)	1,355,166	2,592,709	2,604,783
Medical (Retiree Plans)	2,090,562	4,172,388	3,854,690
Optional Life (Employee Plans)	183,151	366,532	362,277
Optional Life (Retiree Plans)	377,199	752,565	723,594
Medicare Reimbursement	268,398	549,890	252,192
Medicare Part D Coverage Gap	98,917	209,137	137,932
Subrogation Refunds	---	11,600	29,786
Prescription Formulary Rebates	---	<u>429,823</u>	---
<b>TOTAL OPERATING REVENUES</b>	<u>12,340,383</u>	<u>25,068,773</u>	<u>22,409,909</u>
<b>OPERATING EXPENSES</b>			
State Paid Life Insurance Premiums	47,033	94,341	94,875
Optional Life Insurance Premiums	558,570	1,115,211	1,126,629
Medical Claims	6,553,635	16,512,885	15,726,187
Medicare Prescription Drug Claims	1,057,391	2,097,839	1,847,370
Medicare Part D Coverage Gap	98,917	209,137	137,932
Prescription Drug Claims	986,097	1,961,474	1,910,874
Change in Incurred but Not Reported Claims	653,000	704,000	6,459,000
Administrative Services			
Allsup	---	850	---
Medical	391,130	782,524	770,509
Other	959	1,897	1,398
Prescription Drugs	104,488	207,360	211,114
Professional Fees	75,141	150,425	156,341
Miscellaneous	<u>300</u>	<u>600</u>	<u>---</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>10,526,661</u>	<u>23,838,543</u>	<u>28,442,229</u>
<b>OPERATING INCOME</b>	<u>1,813,722</u>	<u>1,230,230</u>	<u>(6,032,320)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	51,898	102,906	75,656
Market Value of Investments Adjustment	(90,103)	(236,301)	30,493
Investment Fees	<u>(2,097)</u>	<u>(4,222)</u>	<u>(3,637)</u>
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>(40,302)</u>	<u>(137,617)</u>	<u>102,512</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 1,773,420</u>	1,092,613	(5,929,808)
<b>NET POSITION, January 1</b>		<u>13,526,488</u>	<u>10,889,564</u>
<b>NET POSITION, February 28</b>		<u>\$ 14,619,101</u>	<u>\$ 4,959,756</u>