

**MISSOURI DEPARTMENT OF TRANSPORTATION AND
MISSOURI STATE HIGHWAY PATROL
MEDICAL AND LIFE INSURANCE PLAN**

**MINUTES OF THE BOARD OF TRUSTEES' MEETING
OPEN SESSION
August 29, 2018**

MEMBERS PRESENT: Mr. Jeff Padgett, Chairman
Mr. Ben Reeser, Secretary-Treasurer
Capt. James Remillard, Vice Chairman
Mr. Roger Schwartz, MoDOT Retired Member
Ms. Javal Burton, MoDOT Member
Mr. Steve Campbell, MoDOT Member
Mr. Richard Coffey, MSHP Retired Member
Ms. Holly Haarmann, MSHP Member

MEMBERS ABSENT:

STAFF PRESENT: Ms. Melinda Grace-Beasley, Chief Counsel Staff
Ms. Ashley Halford, Employee Benefits Staff
Ms. Brook Luecke, Employee Benefits Staff
Mr. Brandon, Denkler, Employee Benefits Staff

GUESTS PRESENT:

OPEN SESSION

The meeting was called to order at 8:05 a.m.

Consideration of Consent Agenda Items— (It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

- Approve Minutes from July 25, 2018 Board Meeting
- Financial Statement –July 2018
- Central Bank Investment Report- July 2018
- 2018 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report
- Medical Plan Fund Account Balance-thru July 2018
- Claims and Contributions Report-thru July 2018
- Aetna Utilization Reports- July 2018
 - Dashboard Summary
 - Executive Summary
 - Impact of Medical Catastrophic Claimant Experience & Provider Network Experience
 - Provider Services Profile by Paid Amount

Mr. Schwartze motioned to approve the Consent Agenda items. Capt. Remillard seconded; motion carried.

Aetna Claims Summary (2017/2018) – Mr. Padgett reported Plan medical claim payouts have increased 10% when compared to 2017 through the seventh month of the 2018 calendar year.

MoDOT/MSHP Prescription Drug Paid Claims Monthly Comparison (2017/2018) -

Mr. Padgett reported Plan prescription claims costs have increased 5.8% when compared to 2017 through the seventh month of the 2018 calendar year.

Subrogation Report- Mr. Denkler updated the Board on the Subrogation report for January 1, 2018 through July 31, 2018. The Plan is at an 80% recovery rate.

MedImpact Presentation- Mr. Padgett welcomed MedImpact staff to the meeting.

2nd Quarter Update- Ms. Babcock and Ms. Buchringer reviewed the 2nd quarter report package with the Board. Second quarter 2018 vs second quarter 2017 showed a decrease in the number of claims, but an increase in the total claim cost. Though our numbers are up, we stack up extremely well against the benchmarks.

IPC Presentation- Mr. Padgett welcomed IPC staff to the meeting

2nd Quarter Update- Ms. Keeven presented to the Board the 2nd Quarter 2018 update. Active average Plan Paid PMPM increased 4.6% with Specialty Drugs being 45% of the cost. The Medicare population average Plan paid PMPM increased 8% with Specialty Drugs being 33% of the cost. Each Plan is seeing member's filling larger days supply of their medication. Ms Keeven also provided the Copay Assistance Savings Analysis and year to date 2018 it has shown a net savings of \$893,286.

2016 Claims Audit- Ms. Keeven and Ms. Johnson presented the 2016 Claims Audit findings to the Board. IPC recommends to request the reimbursement of Medicare reimbursement of \$7,838 and Non Medicare reimbursement of \$474. Mr. Coffey motioned to approved IPC's recommendation to request

reimbursement from MedImpact of \$7,838 for Medicare and \$474 for Non-Medicare, while also fixing the Step Therapy discrepancy in the Medicare findings for future plan years and the \$176 of Total Cost Guarantees findings for the Non-Medicare Plan. Mr. Schwartze seconded; motion carried.

Other Business- None.

Mr. Campbell motioned to adjourn at 11:38 a.m. Capt. Remillard seconded; motion carried.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Ben Reeser".

Mr. Ben Reeser, Secretary-Treasurer

Medical and Life Insurance Board of Trustees