



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Net Position April 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash and Cash Equivalents	\$ 9,892,177	\$11,385,219
Certificate of Deposit	100,000	100,000
Investments	27,356,655	22,467,109
Medical Insurance Premiums Receivable		
MoDOT – Member	1,967	59,155
Highway Patrol – Member	---	32,554
MoDOT – State	1,492,787	1,388,233
Highway Patrol – State	496,837	458,434
Other Receivable	495,535	457,396
Investment Interest Receivable	<u>78,300</u>	<u>50,889</u>
TOTAL ASSETS	<u>39,914,258</u>	<u>36,398,989</u>
LIABILITIES		
Unearned Revenue		
MoDOT – Member	2,610,889	2,482,032
Highway Patrol – Member	1,010,977	984,436
MoDOT – State	3,973,646	3,598,824
Highway Patrol – State	1,912,538	1,742,726
Accounts payable		
Administrative Services	---	425
Medical Claims	709,473	183,276
Life Premiums	607,966	591,143
Prescription Drugs	551,818	867,437
Incurred but Not Reported Claims	<u>13,416,000</u>	<u>16,748,000</u>
TOTAL LIABILITIES	<u>24,793,307</u>	<u>27,198,299</u>
TOTAL NET POSITION	<u>\$15,120,951</u>	<u>\$ 9,200,690</u>



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Revenues, Expenses and Changes in Net Position Four Months Ended April 30, 2018 and 2017

	<u>April 2018</u>	<u>Calendar Year- to-Date 2018</u>	<u>Calendar Year- to-Date 2017</u>
OPERATING REVENUES			
State Premiums			
Medical (Employee Plans)	\$ 5,877,696	\$ 23,714,029	\$ 21,444,716
Medical (Retiree Plans)	1,986,851	7,947,526	7,296,080
State Paid Life	46,643	187,639	189,268
Member Premiums			
Medical (Employee Plans)	1,391,580	5,399,935	5,393,427
Medical (Retiree Plans)	2,087,472	8,343,510	7,705,443
Optional Life (Employee Plans)	182,898	731,564	724,671
Optional Life (Retiree Plans)	379,443	1,498,331	1,447,874
Medicare Reimbursement	274,318	1,101,956	2,400,929
Medicare Part D Coverage Gap	75,354	354,456	296,492
Subrogation Refunds	---	13,170	30,124
Prescription Formulary Rebates	337,083	766,907	381,202
Other Income	---	<u>126,652</u>	---
TOTAL OPERATING REVENUES	<u>12,639,338</u>	<u>50,185,675</u>	<u>47,310,226</u>
OPERATING EXPENSES			
State Paid Life Insurance Premiums	46,685	187,882	189,093
Optional Life Insurance Premiums	561,282	2,235,705	2,213,251
Medical Claims	8,084,389	33,341,418	28,931,323
Medicare Prescription Drug Claims	1,215,755	4,453,042	5,028,469
Medicare Part D Coverage Gap	75,354	354,456	296,492
Prescription Drug Claims	1,189,970	4,805,306	3,604,164
Change in Incurred but Not Reported Claims	54,000	812,000	6,634,000
Administrative Services			
Allsup	162	4,412	1,700
Medical	389,232	1,561,944	1,534,061
Other	997	3,873	2,856
Prescription Drugs	107,019	421,390	435,867
Professional Fees	92,227	312,838	341,154
Miscellaneous	<u>122</u>	<u>723</u>	---
TOTAL OPERATING EXPENSES	<u>11,817,194</u>	<u>48,494,989</u>	<u>49,212,430</u>
OPERATING INCOME	<u>822,144</u>	<u>1,690,686</u>	<u>(1,902,204)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest Income	58,094	219,154	157,784
Market Value of Investments Adjustment	(136,311)	(306,982)	62,618
Investment Fees	<u>(2,137)</u>	<u>(8,395)</u>	<u>(7,072)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(80,354)</u>	<u>(96,223)</u>	<u>213,330</u>
NET INCOME (LOSS)	<u>\$ 741,790</u>	1,594,463	(1,688,874)
NET POSITION, January 1		<u>13,526,488</u>	<u>10,889,564</u>
NET POSITION, April 30		<u>\$ 15,120,951</u>	<u>\$ 9,200,690</u>