

**MISSOURI DEPARTMENT OF TRANSPORTATION AND
MISSOURI STATE HIGHWAY PATROL
MEDICAL AND LIFE INSURANCE PLAN**

**MINUTES OF THE BOARD OF TRUSTEES' MEETING
OPEN SESSION**

November 27, 2024

MEMBERS PRESENT: Mr. Brandon Denkler, Chairman
Mr. Ben Reeser, Vice Chairman
Ms. Javal Burton, Secretary-Treasurer
Ms. Amy Crawford, MoDOT Member
Lt. Stephen Burgun, MSHP Member
Mr. Jeffery Padgett, MoDOT Retired Member
Mr. Greg Smith, MSHP Retired Member
Ms. Holly Haarmann, MSHP Member

MEMBERS ABSENT:

STAFF PRESENT: Ms. Melinda Grace-Beasley, Chief Counsel Staff
Ms. Brook Luecke, Employee Benefits Staff
Ms. Lisa Buhr, Employee Benefits Staff

GUESTS PRESENT: Tara Keeven, PillarRx
Bibek Sandhu, PillarRx
Lisa Caprara, PillarRx
Mykala Weiss, PillarRx

OPEN SESSION

Mr. Reeser made a motion to go into Open Session. Ms. Crawford seconded; motion carried.

Consideration of Consent Agenda Items– (It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

- Approve Minutes from October 30, 2024, Board Meeting
- Financial Statement –October 2024
- Central Bank Investment Report –October 2024
- 2024 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report
- Medical Plan Fund Account Balance-thru October 2024
- 2024 YTD Medical & Prescription Claims and Contributions Report
- Anthem Reports- October 2024
 - Membership and Paid Amount by Month
 - Medical Paid Amounts and Plan Savings
 - Paid Claims Distribution
 - Utilization by Setting

Mr. Padgett made a motion to approve the Consent Agenda items. Mr. Smith seconded; motion carried.

Anthem Claims Summary (2023/2024) –Mr. Denkler reported that plan paid medical costs are 14% higher when compared to this time last year. The Plan has paid \$87 million in medical claims to date. The Plan insures 162 more employees now vs. 2023.

MoDOT/MSHP Prescription Drug Paid Claims Monthly Comparison (2022/2023) -

Mr. Denkler reported that Plan paid costs are up 1.3% per member per month when compared to the same time last year.

PillarRX Quarterly Update

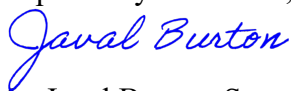
PillarRx staff reported that the transition to CarelonRx is going as planned. Welcome letters to be mailed to members in early December, with new insurance ID cards being mailed to members in mid-December. The formulary changes adopted in January 2024 continue to hold costs down. All three GLP-1 medications have seen a significant decrease in utilization. There has been \$1.7 million in copay assistance savings in 2024 to date. PillarRx is reviewing the November 1 Medicare payout for that contract ending. Payout is estimated to be just over \$2.9 million.

Anthem Quarterly Update

Anthem reported they have a verbal agreement with Mercy Health network and have already started negotiation with University of Missouri Health System to come to a contract agreement. Anthem reported an 18% PMPM spend increase in the 3rd quarter.

Lt. Burgun made a motion to adjourn the meeting at 9:50 a.m. Mr. Reeser seconded; motion carried.

Respectfully submitted,



Ms. Javal Burton, Secretary-Treasurer

Medical and Life Insurance Board of Trustees