MISSOURI DEPARTMENT OF TRANSPORTATION AND MISSOURI STATE HIGHWAY PATROL MEDICAL AND LIFE INSURANCE PLAN

MINUTES OF THE BOARD OF TRUSTEES' MEETING OPEN SESSION March 26, 2025

MEMBERS PRESENT: Mr. Brandon Denkler, Chairman

Mr. Ben Reeser, Vice Chairman Ms. Javal Burton, Secretary-Treasurer Ms. Amy Crawford, MoDOT Member

Mr. Jeffery Padgett, MoDOT Retired Member

Lt. Stephen Burgun, MSHP Member Mr. Greg Smith, MSHP Retired Member Ms. Holly Haarmann, MSHP Member

MEMBERS ABSENT:

STAFF PRESENT: Ms. Melinda Grace-Beasley, Chief Counsel Staff

Ms. Brook Luecke, Employee Benefits Staff Ms. Jill Kliethermes, Employee Benefits Staff Ms. Lisa Buhr, Employee Benefits Staff

GUESTS PRESENT: Ms. Jami Rector, Anthem

Ms. Sara Correnti, Anthem

Dr. Lori Caloia, Anthem Medical Director

Ms. Jennifer Lamons, Anthem Mr. Mark Leguillon, Carelon Rx

OPEN SESSION

Lt. Burgun made a motion to go into Open Session. Mr. Padgett seconded; motion carried.

<u>Consideration of Consent Agenda Items</u>— (It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

Approve Minutes from February 26, 2025, Board Meeting
Financial Statement –February 2025
Central Bank Investment Report –February 2025
2025 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report
Medical Plan Fund Account Balance-thru February 2025
2025 YTD Medical & Prescription Claims and Contributions Report
Anthem Reports-February 2025

- Membership and Paid Amount by Month
- Medical Paid Amounts and Plan Savings
- Paid Claims Distribution
- Utilization by Setting

Mr. Smith made a motion to approve the Consent Agenda items. Ms. Crawford

seconded; motion carried.

Anthem Claims Summary (2024/2025) -Mr. Denkler reported a 17.1% decrease in

Medical claims in 2025, when compared to the same time frame in 2024. He also stated

that the Plan's retained earnings increased \$5.7 million in 2025.

MoDOT/MSHP Prescription Drug Paid Claims Monthly Comparison (2024/2025) -

Mr. Denkler reported that plan paid costs are down 4.3% in 2025, when compared to the

same time last year.

Anthem Quarterly Review- Anthem reported a 14.4% PMPM increase in 2024, which

resulted in \$79 million spend by the plan during that year. High-Cost Claimants are 1.4%

of total plan members, but account for 43.9% of the Plan's spending. Health Status exams

(preventative care) continue to be in the Top 5 spend categories.

Lt. Burgun made a motion to adjourn the meeting at 10:03 a.m. Mr. Reeser seconded;

motion carried.

Respectfully submitted,

Javal Burton

Ms. Javal Burton, Secretary-Treasurer

Medical and Life Insurance Board of Trustees

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