

**MISSOURI DEPARTMENT OF TRANSPORTATION AND
MISSOURI STATE HIGHWAY PATROL
MEDICAL AND LIFE INSURANCE PLAN**

**MINUTES OF THE BOARD OF TRUSTEES' MEETING
OPEN SESSION
January 28, 2026**

MEMBERS PRESENT: Mr. Brandon Denkler, Chairman
Mr. Ben Reeser, Vice Chairman
Ms. Javal Burton, Secretary-Treasurer
Ms. Amy Crawford, MoDOT Member
Mr. David Silvester, MoDOT Retired Member
Lt. Stephen Burgun, MSHP Member
Ms. Mandy Kliethermes, MSHP Member
Mr. Greg Smith, MSHP Retired Member

MEMBERS ABSENT:

STAFF PRESENT: Ms. Melinda Grace-Beasley, Assistant Chief Counsel
Ms. Brook Luecke, Employee Benefits Staff
Ms. Lisa Buhr, Employee Benefits Staff

GUESTS PRESENT:

OPEN SESSION

Lt. Burgun made a motion to go into Open session. Ms. Kliethermes seconded; motion carried.

Consideration of Consent Agenda Items– (It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

- Approve Minutes from December 31, 2025, Board Meeting
- Financial Statement –December 2025
- Central Bank Investment Report –December 2025
- 2025 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report
- Medical Plan Fund Account Balance-through December 2025
- 2025 YTD Medical & Prescription Claims and Contributions Report
- Anthem Reports-December 2025
 - Membership and Paid Amount by Month
 - Medical Paid Amounts and Plan Savings
 - Paid Claims Distribution
 - Utilization by Setting

Mr. Silvester made a motion to approve the Consent Agenda items. Ms. Crawford seconded; motion carried.

Anthem Claims Summary (2024/2025) –Mr. Denkler reported that the Plan has paid \$107.3 Million in medical claims through the end of 2025. Plan paid costs are up only 0.7% when compared to plan costs in 2024, which equaled \$106.5 Million. The Plan lost \$3.7 Million in 2025, performing much better than 2024 and 2025 predictions.

MoDOT/MSHP Prescription Drug Paid Claims Monthly Comparison (2024/2025) - Mr. Denkler reported that claims through December increased 1.9% when compared to the same time in 2024. The reported increase does not include pharmacy rebate funds. The 2025 pharmacy trend is well below the 9%-12% increase Aon predicted.

2026 Summary Plan Document Updates - Mr. Denkler discussed the date changes needed to update the SPD. Mr. Reeser made a motion to adopt the SPD changes. Ms. Burton seconded; motion carried.

Open Enrollment Summary Mr. Denkler provided the Board with the following Open Enrollment Summary: 71 dependents were dropped from the plan and 83 Subscribers moved between the HDHP and PPO plan, resulting in a gain of 25 HDHP enrollments.

Ms. Crawford made a motion to adjourn 8:41 a.m. Lt. Burgun seconded; motion carried.

Respectfully submitted,



Ms. Javal Burton, Secretary-Treasurer

Medical and Life Insurance Board of Trustees