



Missouri Highways and Transportation Commission Policies

Category: HIGHWAYS
Subcategory: Construction
Sub-Subcategory: Contract Bond

BONDING COMPANIES

The Commission has discretion to determine acceptability of bonding companies; however, no bonding company will be acceptable to the Commission unless it appears in the United States Department of Treasury Circular 570 entitled, "Companies Holding Certificates of Authority as Acceptable Sureties on Federal Bonds and as Acceptable Reinsuring Companies." No single bond will be allowed to exceed the underwriting limitations contained in Circular 570.

Effective Date: November 7, 2013

Supersedes Policy Dated: April 7, 1989

Last Reaffirmed: November 6, 2019

Date of Origin: April 7, 1989

Related Commission Minutes: Acceptable Bonding Companies - April 7, 1989 and Bonding Companies

Disallowed-April 7, 1989; November 7, 2013 – Comprehensive Policy Review; November 6, 2019 – comprehensive policy review.