



## Missouri Highways and Transportation Commission Policies

**Category:** FINANCIAL  
**Subcategory:** Project Funding and Financing Alternatives  
**Sub-Subcategory:** Economic Development Agreements

### **Economic Development Agreements – Approval and Execution**

Agreements, applications, and related documents with the Missouri Department of Economic Development or the Missouri Development Finance Board concerning the Commission receiving contributions for the construction of transportation projects may be executed by the any member of the Executive Committee provided the subject project has been approved by the Commission.

### **Executive Committee**

For purposes of this policy the term Executive Committee includes the individuals who fill the positions of Director, Deputy Director/Chief Engineer, Assistant Chief Engineer, Chief Safety and Operations Officer, Chief Administrative Officer, and Chief Financial Officer.

Effective Date: February 6, 2019  
Supersedes Policy Dated: February 7, 2018  
Last Reaffirmed:  
Date of Origin: December 9, 1988

Related Commission Minutes –February 9, 1926; December 9, 1988; October 5, 1990; November 2, 1990; December 6, 1991; August 6, 1993; September 8, 1993; January 12, 1996; October 3, 1997(2); July 10, 2001; August 10, 2001; March 10, 2004; January 12, 2011-EOD; April 3, 2012-EOD, Paragraph B7c; January 8, 2014 – Cost-Share/Economic Development Program suspended; January 4, 2017 – Cost Share/Economic Development Program reinstated. November 7, 2013, combined Commission actions pertaining to the various funding and financing options with the Project Funding and Financing Alternatives Policy. February 7, 2018 – separated Commission actions pertaining to the various funding and financing options. February 6, 2019 comprehensive policy review.