



Missouri Highways and Transportation Commission Policies

Category: FINANCIAL
Subcategory: Budget
Sub-Subcategory: Operating Budget
Sub-Sub-Subcategory: Maintenance Asset Management Deficit Program

MAINTENANCE DEFICIT PROGRAM

The Commission wishes to address routes in poor condition maintained by the Department's operating budget through the establishment of a Maintenance Asset Management Deficit Program. Within the Operating Budget the Maintenance Asset Management Deficit Program will be \$15 million in Fiscal Years 2022, 2023, and 2024 as long as funding is available to support this program.

Executive Committee

For purposes of this policy the term Executive Committee includes the individuals who fill the positions of Director, Deputy Director/Chief Engineer, Assistant Chief Engineer, Chief Safety and Operations Officer, Chief Administrative Officer, and Chief Financial Officer.

Execution of Documents

Under this policy, the Commission delegates authority for approval of bids and quotes, expenditures of funds and execution of agreements and contracts up to the Maintenance Asset Management Deficit program amounts in the Commission-approved Operating Budget and LIMITED TO the amounts noted below:

- a. **Greater than \$100,000** - All single transactions greater than \$100,000 shall be approved by a member of the Executive Committee.
- b. **\$100,000 or Less** – A member of the Executive Committee, and, subject to their respective areas, the Chief Counsel, Division Heads, and District Engineers, (any one) are authorized to approve single transactions of \$100,000 or less. These staff members may delegate authority to others under their supervision to approve bids and quotes, expend funds and execute agreements and contracts in an amount not to exceed \$100,000 per transaction. Such delegation must be by written advisory from the staff members noted above to the Financial Services Director for the Central Office employees or to the manager responsible for processing district invoices for district employees.

Annual Reporting

The department will report to the Commission the status of the Maintenance Asset Management Deficit Program annually.

Effective Date: April 6, 2022
Supersedes Policy Dated: March 3, 2021
Last Reaffirmed:
Date of Origin: March 3, 2021

Related Commission Minutes: March 3, 2021 – initial policy approved. April 6, 2022 – increased funds available for FY2024 from \$12.5M to \$15M.