



Missouri Highways and Transportation Commission Policies

Category: ADMINISTRATIVE SETTLEMENTS
Subcategory: Insurance Claims

AUTHORITY TO APPROVE AND EXECUTE ADMINISTRATIVE SETTLEMENTS - INSURANCE CLAIMS

Executive Committee

For purposes of this policy the term Executive Committee includes the individuals who fill the positions of Director, Deputy Director/Chief Engineer, Assistant Chief Engineer, Chief Safety and Operations Officer, Chief Administrative Officer, and Chief Financial Officer.

Insurance Claims (not the subject of a lawsuit) against Others - Receipts/Payments: Claims against insurance companies or others, partial payment agreements, and receipts or releases for payments to the Commission in satisfaction of amounts owed to the Commission, which are not the subject of a lawsuit, may be executed by any member of the Executive Committee. The Chief Administrative Officer or Chief Financial Officer may delegate authority to others by written advisory to the Commission Secretary and the Financial Services Division. This authority is limited to the amounts noted below:

- a. **Greater than \$100,000** - All single transactions greater than \$100,000 shall be approved by a member of the Executive Committee.
- b. **\$100,000 or Less** – A member of the Executive Committee, or others as delegated by a member of the Executive Committee (any one), are authorized to approve single transactions of \$100,000 or less.

Insurance Claims (not the subject of a lawsuit) against MoDOT and/or the Commission:

Settlement of claims against MoDOT and/or the Commission or an employee of the department or Commission, or a Commission member through its self-insurance programs for claims alleging the dangerous condition of Commission property or the negligent operation of a motor vehicle operated by a department or Commission employee or Commission member in which the amount to be paid by the Commission is equal to or less than the liability limits under the state sovereign immunity statutes or \$1,000,000 per claimant/\$2,000,000 for all claims from an occurrence, whichever is less may be executed by any member of the Executive Committee. The Chief Administrative Officer or Chief Financial Officer may delegate authority to others by written advisory to the Commission Secretary and the Financial Services Division. This authority is limited to the amounts noted below:

- a. **Greater than \$100,000** - All single transactions greater than \$100,000 shall be approved by a member of the Executive Committee.

- b. **\$100,000 or Less** – A member of the Executive Committee, or others as delegated by a member of the Executive Committee (any one), are authorized to approve single transactions of \$100,000 or less.

Effective Date: July 10, 2019

Supersedes Policy Dated: May 3, 2019

Last Reaffirmed:

Date of Origin: January 13, 1989-paragraph a; July 10, 2001-paragraph b

Related Commission Actions: January 13, 1989 (paragraph a) July 10, 2001 (paragraph b); January 12, 2011-EOD; April 3, 2012-EOD; November 7, 2013 – Comprehensive Policy Review, May 3, 2019 comprehensive policy review, July 10, 2019 modified who may delegate authority to staff to include all members of the Executive Committee.