



DBE/Subcontractor Payment Reporting

Missouri Department
of Transportation
March 27, 2024

DBE Payment Reporting



- Current Reporting: DBE Payments at Closeout
- Federal Regulations: On-going DBE goal monitoring
- Solution: Signet Software as a Service (SaaS)
 - Payment reporting system software
 - Testing in Spring 2024



Signet Provides:

- Contractors a simple, easy and effective way to record and verify payments on the go.
- Agencies a secure way to receive the data for federal reporting and monitoring without increasing internal IT or Support resources.

Signet Features & Benefits



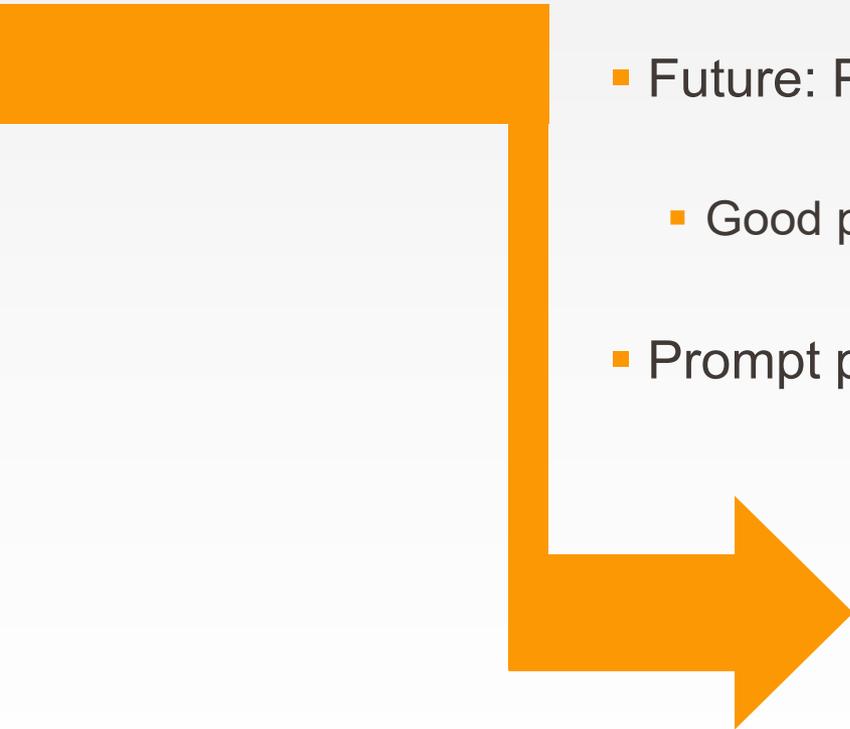
- Record and verify payments (in bulk)
 - DBE type identification per payment
- Email notifications and reminders
- Low effort automated account creation
- Import from financial software
- Intuitive and mobile-friendly interface

DBE Payment Reporting JSP



- Summer 2024 Launch
- Cost: \$1,000.00 per contract, paid by prime contractor
- Payment entries – prime to DBE
 - Optional: all subcontractor payments
- DBE payment confirmation
- DBE goal & prompt payment monitoring by MoDOT
- Eliminates:
 - Prime DBE Verification Letter
 - DBE Final Payment Verification Form

Payment Reporting – Looking Ahead

- 
- A large, thick orange arrow graphic is positioned on the left side of the slide. It starts as a horizontal bar at the top, then turns 90 degrees downward, and finally turns 90 degrees to the right, pointing towards the list of bullet points.
- Future: Payment reporting on all subcontractors.
 - Good practice: report all payments
 - Prompt payment compliance & monitoring



Questions?

