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- Missouri's commercial service airports enplaned nearly **12 million** passengers in 2012.
- Missouri supported approximately 264,000 general aviation visitors at airports in 2012.
- Airports in Missouri support more than **420** on-airport aviation related businesses.
- More than **\$130 million** was invested in the state's airports in 2012 through updates and renovations.
- Missouri airports support **11** scheduled commercial airlines throughout the state.
- More than **195,000** tons of cargo are transported by air in Missouri each year.





**EIW** | County Memorial Airport New Madrid, MO



# Missouri Statewide Airports Economic Impact Study









### **Economic Impact Study**

Missouri's airport system is not only a means of safe and efficient transportation, but also provides over 100,000 jobs and accounts for more than \$11 billion in total economic activity. Each of the airports in Missouri has a specific impact on its local community that goes far beyond the local level to serve as a catalyst for economic growth.

#### **STUDY PROCESS**

Similar to the 2002 Missouri economic analysis, the economic impact generated by Missouri's airports is quantified in terms of direct, indirect, and induced economic activity and spending.

**Direct** impacts are based on the employment, wages, and sales generated by on-airport business activity. Common direct impacts stem from tenants like fixed-base operators (FBOs) or aircraft maintenance operations.

**Indirect** impacts arise from visitors arriving by aircraft and their spending on food, hotels, entertainment, transportation, and other activities. These expenditures support additional jobs, wages, and output.

Induced impacts, also referred to as multiplier impacts, are created through the "spin-off" effect of users purchasing goods and services from other local businesses and through workers spending wages and other income for household goods and services. For example, when an airport employee is paid, he or she uses their salary to purchase local goods and services at businesses in the area, which in turn spend their revenue locally, thus generating additional economic activity in the region.

Combined, the direct, indirect and induced impacts determine the total economic impacts for each airport and the statewide airport system.

#### **IMPACT MEASURES**

**Jobs** represent the number of people who are employed and are presented as full-time equivalent jobs.

**Payroll** represents the total annual wages, salaries, and benefits paid to all workers.

**Output** measures the value of goods, services and capital expenditures.

TOTAL JOBS **100,621** 

TOTAL PAYROLL **\$3,128,646,000** 

TOTAL OUTPUT \$11,101,699,000





## **County Memorial Airport**

TOTAL JOBS **16** 

TOTAL PAYROLL **\$333.000** 

TOTAL OUTPUT **\$1,315,000** 

#### **BENEFITS OF THE AIRPORT**

County Memorial Airport is located in the bootheel of Missouri along I-55 within the County of New Madrid. Situated along the Mississippi River, the airport is owned and operated by the County of New Madrid. The airport has one asphalt paved runway, Runway 18/36 which is 3,200 feet long. Through a commitment to serve and attract general aviation users, the airport contributes to meeting the needs of individuals, the general public, the armed forces, and the business community it serves.

Common activities at the airport consist of corporate flying, aerial agricultural flying, and recreational flying. There are several agricultural aerial applicators that use the airport on a seasonal basis, in addition to Hampton's Flying Service, who is based at the airport. These aerial applicators rely on the airport in order to conduct day-to-day business operations.

The airport also supports law enforcement operations, military exercises from regional National Guard and military bases, and emergency medical evacuations.

Additionally, crop inspectors frequently perform assessments of crops for insurance purposes. The airport serves as a staging area for community

events, hosting an annual fish fry in conjunction with Hampton's Flying Service during the spring months.

Hampton's Flying Service provides FBO services that include fuel, hangar and tie-down rentals, courtesy and off-site rental car services, as well as flight crew and passenger facilities. In addition, the company also provides aerial agricultural spraying in the area. First Community Bank, Richardson Gin, Skiair, Associated Electric Cooperative, Pioneer Seed, and Noranda Aluminum are companies who rely on the airport to transport staff, equipment, and goods in and out of the region.

