

Proposed Allocation of Expenditures for remainder of 1992 Plan RSMo 21.795.3(3)

The information in this section is in accordance with the highlighted portion in the following section of the reporting statute. *"(3) The proposed allocation and expenditure of moneys and the proposed work plan for the current fiscal year, at least the next four years, and for any period of time expressed in any public transportation plan approved by either the general assembly or by the voters of Missouri. This proposed allocation and expenditure of moneys shall include the amounts of proposed allocation and expenditure of moneys in each of the categories listed in subdivision (1) of this subsection; ..."* Section 21.795.3(3), RSMo 2002 (L. 2003 TAFP HB 668). (emphasis added).

The 2005 Proposed Allocation and Expenditure of Moneys for the 1992 15-Year Plan reports that the total construction funds available for the period 1992-2010 are projected to be \$17.7 billion as compared to the original 1992 Plan estimated revenues of \$12.6 billion. The increase in revenue is attributable in part from including incidental income in current revenue whereas the 1992 projections did not include incidental income as revenue. Incidental income includes cost reimbursements from local governments, logo program, sale of surplus property, and the collection of other miscellaneous fees. Federal receipts were also higher than expected due to increased apportionments from the Federal Highway Act, TEA-21. In addition, \$2.6 billion of bond proceeds and additional motor vehicle sales tax revenues were added to construction funding available, which was not anticipated in the original 1992 plan. **The cost of the 1992 Plan projects has more than doubled since 1992.**

2005 Proposed Allocation and Expenditure of Moneys - 1992 Fifteen Year Plan - RSMo 21.795.3
Millions of Dollars

		Actual																				
		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total	
Revenue:																						
Motor Fuel Tax Receipts		304	354	374	424	440	499	510	512	536	522	527	531	547	560	562	571	580	589	598	9,540	
Less: Fuel Refunds		(27)	(30)	(30)	(37)	(37)	(39)	(46)	(42)	(42)	(44)	(34)	(34)	(35)	(40)	(40)	(42)	(43)	(44)	(45)	(731)	
Net Motor Fuel		277	324	344	387	403	460	464	470	494	478	493	497	512	520	522	529	537	545	553	8,809	
Licenses, Fees & Permits		195	200	203	215	222	228	229	239	241	274	255	256	257	266	265	269	273	277	282	4,646	
M.V. Sales & Use Tax		88	95	114	123	130	136	147	156	178	163	180	171	177	174	206	247	289	334	339	3,447	
Incidental Income		23	37	36	55	36	35	34	54	101	101	89	110	97	81	75	75	75	75	75	1,264	
Road Fund Interest		4	2	3	5	6	6	8	9	9	16	12	12	7	9	9	9	9	9	9	153	
Total State Funds		587	658	700	785	797	865	882	928	1,023	1,032	1,029	1,046	1,050	1,050	1,077	1,129	1,183	1,240	1,258	18,319	
Bond Proceeds		0	0	0	0	0	0	0	0	0	256	413	0	263	0	360	350	350	360	290	2,642	
Federal Reimbursement to MoDOT Program		270	317	339	373	338	360	372	394	563	551	740	664	594	682	606	662	736	735	734	10,029	
Total Funds Available		857	975	1,039	1,158	1,135	1,225	1,254	1,322	1,586	1,839	2,182	1,710	1,907	1,732	2,043	2,141	2,269	2,335	2,282	30,990	
Non Construction Disbursements:																						
Administration		27	28	26	27	28	26	24	25	44	53	47	47	41	41	48	51	53	56	59	751	
Fleet, Facilities, & Information Systems		0	0	0	0	0	0	0	0	103	101	99	110	105	107	110	113	116	119	122	1,205	
Maintenance		244	254	326	301	284	299	273	277	284	291	264	290	339	394	401	415	432	449	467	6,284	
Other State Agencies		122	130	139	137	169	173	175	167	171	196	182	176	181	197	165	171	177	183	190	3,201	
Article X Refunds		0	0	0	0	0	0	36	31	17	10	0	1	0	0	0	0	0	0	0	95	
Debt Service		0	0	0	0	0	0	0	0	0	1	25	44	55	76	145	179	230	254	254	1,263	
Accelerated Program Payments		0	0	0	0	0	0	0	1	7	23	21	16	17	24	15	23	13	14	1	175	
Total Non Construction		393	412	491	465	481	498	508	501	626	675	638	684	738	839	884	952	1,021	1,075	1,093	12,974	
Available For Construction		464	563	548	693	654	727	746	821	960	1,164	1,544	1,026	1,169	893	1,159	1,189	1,248	1,260	1,189	18,017	
Construction Program:																						
Construction Contract Awards Target		Actual															<-Five Year Program (06-10 STIP)->					
Preliminary & Construction Engineering		97	108	110	132	124	137	145	167	152	178	210	204	178	179	198	204	209	206	212	3,150	
ROW Parcels		39	42	45	51	47	81	63	102	57	69	71	88	53	54	80	65	65	40	30	1,142	
Contracts		356	347	400	458	496	488	522	519	698	727	962	917	914	730	1,042	983	1,003	958	865	13,385	
Total		492	497	555	641	667	706	730	788	907	974	1,243	1,209	1,145	963	1,320	1,252	1,277	1,204	1,107	17,677	
Available For Construction		464	563	548	693	654	727	746	821	960	1,164	1,544	1,026	1,169	893	1,159	1,189	1,248	1,260	1,189	18,017	
Funding from Cash Balances		28	(66)	7	(52)	13	(21)	(16)	(33)	(53)	(190)	(301)	183	(24)	70	161	63	29	(56)	(82)	(340)	
Total Planned For Construction		492	497	555	641	667	706	730	788	907	974	1,243	1,209	1,145	963	1,320	1,252	1,277	1,204	1,107	17,677	

Notes:

- Motor fuel, licenses fees and permits, and m.v. sales and use taxes reflect inclusion of Hancock refund amounts for base revenue projections.
- Original 1992 Plan Projections did not include amounts for incidental income (which includes Local Fund & Innovative Finance construction). Contractor payments reflect amounts funded with incidental income.
- Federal reimbursement/construction contracts do not include federal pass-through work.
- Administration, Fleet, Facilities, & Information Systems, Maintenance, and Preliminary & Construction Engineering include fringe benefits.
- Maintenance includes Motorist Assist expenditures.