

Missouri Highways and Transportation Commission Policies

Category: HIGHWAYS Subcategory: Right-of-Way

Sub-Subcategory: Disposal of Improvements on Property

DISPOSAL OF IMPROVEMENTS ON PROPERTY ACQUIRED BY COMMISSION

Authority to Sell Improvements

In those cases where buildings or other improvements are acquired through the right-of-acquisition process, such building, improvement, or other property may be sold for the most advantageous price and upon the best terms obtainable.

<u>Authority to Execute Documents, Titles, and/or Sales Contracts related to Disposal of</u> Improvements

Titles and contracts for the sale of mobile homes and other improvements acquired during right-of-way acquisition may be executed by the Director, Chief Engineer, Chief Financial Officer, Assistant Chief Engineer, Right-of-Way Director, or the respective District Engineer, except that sales for less than the appraised value must be approved by the Right-of-Way Director.

Effective Date: April 3, 2012 – EOD, Paragraph E5c

Supersedes Policy Dated: January 12, 2011 - EOD Last Reaffirmed: November 7, 2013

Date of Origin December 15, 1950 – Authority to Sell Improvements
Date of Origin: June 2, 1995 – Authority to Execute Documents

Related Commission Actions: June 2, 1995-Titles for mobile homes-EOD; January 12, 2011-EOD; April 3, 2012-

EOD; November 7, 2013 - Comprehensive Policy Review.