



Underwritten by: **American Heritage Life Insurance Company<sup>1</sup>**

## Universal Life Insurance

A death not only leaves behind loved ones, but also financial obligations. And, like many people, you may not have enough life insurance to keep your family afloat if an unexpected death occurs. Give yourself and your loved ones a gift of love with Good Hands® protection from Allstate Benefits.

Without a Life Insurance policy, your family may have to tap into their savings, retirement, or 401k to help cover final expenses and everyday living expenses should a loved one die unexpectedly.

### Here's How It Works

You choose the coverage that's right for you and your family. With planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Consult with your tax advisor for specific information. Then, if life comes to an end while coverage is in force, your beneficiary can receive a tax-free death benefit that can be used to help pay for funeral expenses, mortgage payments and more.

### Meeting Your Needs

- You choose the death benefit amount to leave behind
- Coverage for spouse and children through a separate certificate or rider<sup>2</sup>
- Premiums are affordable and conveniently payroll deducted<sup>3</sup>
- Tax benefits, withdrawals and loans are available. However, penalties and taxes may affect your decision<sup>4</sup>

With Allstate Benefits, you gain peace of mind knowing your loved ones will receive a financial safety net when you die – think of it as your final gift of love.

**Practical benefits for everyday living.<sup>5M</sup>**

<sup>1</sup>Allstate Benefits is the marketing name used by American Heritage Life Insurance Company, a subsidiary of The Allstate Corporation.

<sup>2</sup>Coverage for spouse and child(ren) may be limited to a percentage of the employee's face amount in some states. <sup>3</sup>This is a flexible premium adjustable life insurance product with non-guaranteed elements. Premiums may need to be increased to maintain coverage to maturity (age 95). <sup>4</sup>Partial withdrawals, surrenders, non-qualified additional benefit rider charges and loans from life insurance policies may be subject to ordinary income taxes and possibly an additional 10% federal tax penalty. Outstanding loan balances and withdrawals generally reduce the death benefit and cash value. With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information. <sup>5</sup>2019 Insurance Barometer Report, LIMRA



# Allstate<sup>®</sup> BENEFITS

Provides a cash benefit  
directly to your beneficiary

## DID YOU KNOW ?



Reasons for purchasing life coverage include: replace income, final expenses, wealth transfer and mortgage payoff.<sup>5</sup>



Common financial concerns among Americans include: the ability to afford long-term care, medical and disability expenses, retirement, investments, living debt/ expenses and final expenses.<sup>5</sup>



**Benefit coverage for:  
State of Missouri Employees,  
Public Entity Employees, and  
their Families**

**Offered by:  
State of Missouri Voluntary Life  
Insurance Contractor MoVLIC**

**Administered by:  
McDaniel Hazley Group, Inc.**  
1100 Main, Suite 1850  
Kansas City, MO 64105  
Toll Free: (866) 668-5421

**State of Missouri Employees:  
[www.mhgmovlic.org](http://www.mhgmovlic.org)**

**Public Entity Employees:  
[www.mhgpublicentities.org](http://www.mhgpublicentities.org)**

# Meet Jordan

Jordan is like any parent who has emotional and financial responsibilities. He's worried about how his family will make ends meet if he dies unexpectedly. Most importantly, he worries about leaving them with a large debt.

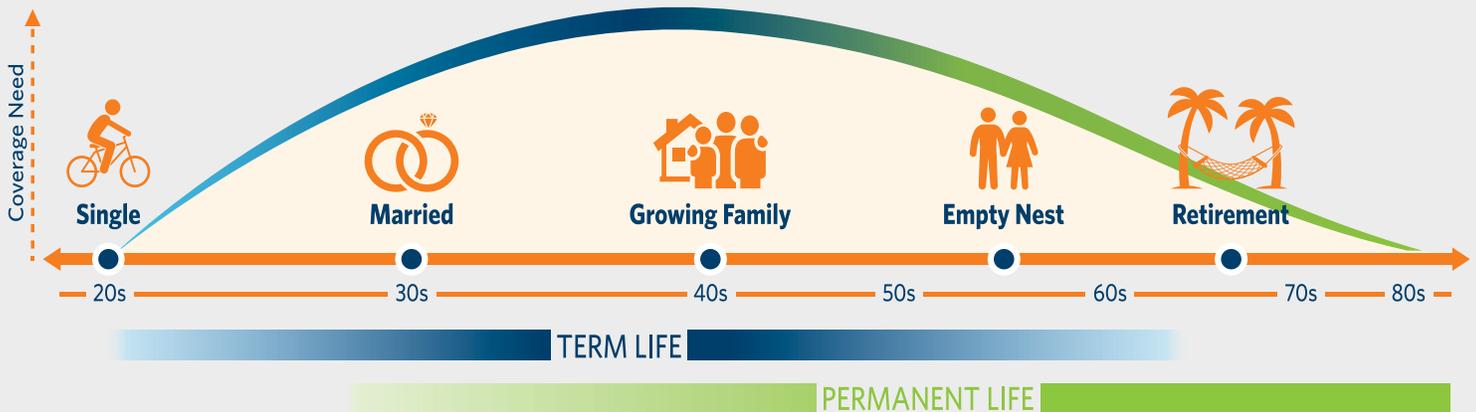
Here is what weighs heavily on his mind:

- The cost of funerals often leaves a financial commitment behind for surviving loved ones
- Money may be needed for his family's day-to-day living expenses, such as food, gas and electricity
- He still owes a substantial amount on his mortgage before it is paid off
- His children will need income for child care and educational expenses as they get older



## Coverage for all stages of life

As people move through the stages of life, certain factors dictate the type of life insurance they need. During working years, an employer may provide Term Life insurance, but the wraparound coverage of our Group Universal Life product can help give peace of mind because the money you spent builds cash value that you can use later in life or add to the term benefit payout. The graph below illustrates the need for term and permanent life insurance throughout the various stages of life.



The examples above detail fictional thought processes and needs; your individual needs and reasons for coverage may vary.

## Using your cash benefits

Cash benefits provide you with options, because you or your beneficiary get to decide how to use them.



### Finances

Cash benefits can help protect your HSAs, savings, retirement plans and 401ks from being depleted



### Travel

Your coverage will provide cash benefits to your beneficiary which can be used to help with travel related funeral expenses



### Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or perform needed home repairs



### Expenses

The lump-sum cash benefit can be used to help pay for living expenses such as bills, electricity and gas



With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information.

You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required.

## Prepare for the future today

Losing a loved one can be devastating. Final expenses and daily bills only add to your worries. Our Universal Life Insurance coverage may be used to:

- Pay off a mortgage or debts
- Provide for child care or educational expenses
- Replace income to continue the same standard of living

One way you can determine if you and your family need the coverage is to review the list below and check some or all that apply to you and your family.

- You're the primary wage earner in your family
- Your family would have trouble living comfortably without your income
- You have regular debts, like mortgage, car payment or credit cards
- You have children under 18
- You want flexible coverage that can change with your needs
- You'd like to plan to supplement your retirement income in later years

## Here's how Universal Life works

Premium payments are deducted from your paycheck and added to the fund value. Each month, expenses and cost of insurance charges are deducted from the fund value and any excess in the fund continues to earn interest at a rate of at least 3% per year. Interest is not taxed as income until it is withdrawn.

### Fund value and premium payments

As you continue to pay your premium, your fund value may grow over time. Monthly premiums are flexible, meaning you can choose to pay as much or as little as you can afford, subject to policy minimums and maximums. Premiums may need to be increased to maintain coverage to maturity (age 95).

## Benefits

**Life Insurance** - pays a lump-sum cash benefit when you die

### OPTIONAL/ADDITIONAL RIDER BENEFITS<sup>6</sup>

**Accelerated Death Benefit for Terminal Illness** - an advance of the death benefit, up to 75% of the face amount, when certified terminally ill

**Accelerated Death Benefit for Long Term Care** - a monthly advance of the death benefit for qualified long-term care services after a 90-day elimination period when certified chronically ill by a licensed health care provider

**Extension of Benefits for Long Term Care** - increases the death benefit month-by-month for up to 25 months while receiving qualified long-term care services, after it has been depleted by the Accelerated Death Benefit for Long Term Care rider

**Children's Term<sup>7</sup>** - a death benefit is paid for each covered child more than 24 hours and not yet 25 years old

<sup>6</sup>The riders have exclusions and limitations, may vary in availability by issue age, and may not be available in all states. Additional premiums may be required for riders added to coverage. <sup>7</sup>Subject to state limits on dependent life coverage.

## EXCLUSIONS AND LIMITATIONS

**Suicide Exclusion** - If a covered person commits suicide, the death benefit may be limited to the premiums paid for that covered person.

**Pre-Existing Condition Limitation** - The Accelerated Death Benefit for Long Term Care Rider (GULTC) and Extension of Benefits for Long Term Care Rider (GULTCEXT) may contain a pre-existing condition limitation. Please refer to your rider for details.

**Other Exclusions and Limitations** - The policy and riders have elimination periods, exclusions, and limitations that may affect coverage. Please refer to your certificate for details.

### Universal Life Plan

- Employee \_\_\_\_\_ Age  
\_\_\_\_\_ Face Amount  
\_\_\_\_\_ Guaranteed Fund Value Age 65  
 Long Term Care Rider  
\_\_\_\_\_ Semi-Monthly Deduction
- Spouse \_\_\_\_\_ Age  
\_\_\_\_\_ Face Amount  
\_\_\_\_\_ Guaranteed Fund Value Age 65  
 Long Term Care Rider  
\_\_\_\_\_ Semi-Monthly Deduction

### Total Semi-Monthly Deduction

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**Administered by:**  
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**Public Entity Employees:**  
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This brochure is for use in enrollments situated in MO.

It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.

This material is valid as long as information remains current, but in no event later than May 1, 2023.

Group Universal Life Insurance benefits are provided under policy form GUL23P, or state variations thereof. Rider benefits are provided under the following rider forms, or state variations thereof: Accelerated Death Benefit for Terminal Illness Rider (GULBR); Accelerated Death Benefit for Long Term Care Rider (GULTC); Extension of Benefits for Long Term Care (GULTCEXT); Children's Term Rider (GUCTR).

This is a brief overview of the benefits available under the group policy underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL). Details of the coverage, including exclusions and other limitations are included in the certificates issued. For additional information, you may contact your Allstate Benefits Representative.



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[allstatebenefits.com](http://allstatebenefits.com)