



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Net Position December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$17,244,567	\$ 9,284,631
Certificate of Deposit	100,000	100,000
Investments	43,154,786	32,097,787
Medical Insurance Premiums Receivable		
MoDOT – Member	3,337	(1,325)
Highway Patrol – Member	936	---
MoDOT – State	1,451,965	2,930,727
Highway Patrol – State	505,242	998,433
Other Receivable	591,149	626,965
Investment Interest Receivable	<u>121,221</u>	<u>112,098</u>
<b>TOTAL ASSETS</b>	<u>63,173,203</u>	<u>46,149,316</u>
<b>LIABILITIES</b>		
Unearned Revenue		
MoDOT – Member	2,305,019	2,325,308
Highway Patrol – Member	918,671	896,679
MoDOT – State	4,020,687	3,967,170
Highway Patrol – State	1,888,004	1,883,021
Medicare Part D	---	---
Accounts payable		
Administrative Services	---	---
Medical Claims	605,274	688,564
Life Premiums	591,241	---
Prescription Drugs	226,594	360,615
Professional Fee	---	---
Incurred But Not Reported Claims	<u>9,837,000</u>	<u>12,809,000</u>
<b>TOTAL LIABILITIES</b>	<u>20,392,490</u>	<u>22,930,357</u>
<b>TOTAL NET POSITION</b>	<u>\$42,780,713</u>	<u>\$23,218,959</u>



# Missouri Department of Transportation & Missouri State Highway Patrol



## Medical And Life Insurance Plan

### Statements of Revenues, Expenses and Changes in Net Position Twelve Months Ended December 31, 2019 and 2018

	<u>December 2019</u>	<u>Calendar Year- to-Date 2019</u>	<u>Calendar Year- to-Date 2018</u>
<b>OPERATING REVENUES</b>			
State Premiums			
Medical (Employee Plans)	\$ 5,795,456	\$ 69,651,278	\$ 70,570,984
Medical (Retiree Plans)	1,953,291	23,565,449	23,778,064
State Paid Life	31,019	372,940	557,961
Member Premiums			
Medical (Employee Plans)	1,326,885	16,129,077	16,343,959
Medical (Retiree Plans)	2,018,943	24,492,859	24,963,661
Optional Life (Employee Plans)	155,253	1,845,687	2,193,663
Optional Life (Retiree Plans)	401,923	4,763,852	4,587,496
Medicare Reimbursement	284,438	5,363,060	5,439,998
Medicare Part D Coverage Gap	193,618	1,615,788	1,479,186
Subrogation Refunds	2,613	232,219	221,972
Prescription Formulary Rebates	709,225	2,741,787	2,324,231
Other Income	---	---	126,652
<b>TOTAL OPERATING REVENUES</b>	<u>12,872,664</u>	<u>150,773,996</u>	<u>152,587,827</u>
<b>OPERATING EXPENSES</b>			
State Paid Life Insurance Premiums	31,735	342,919	559,545
Optional Life Insurance Premiums	559,506	6,052,452	6,779,431
Medical Claims	9,337,392	88,627,803	97,902,366
Medicare Prescription Drug Claims	1,486,085	16,184,058	14,538,103
Medicare Part D Coverage Gap	193,618	1,416,578	1,479,910
Prescription Drug Claims	1,516,503	15,660,504	14,961,192
Change in Incurred But Not Reported Claims	40,000	(2,972,000)	205,000
Administrative Services			
Allsup	---	9,350	10,362
Medical	445,689	5,177,707	4,536,198
Other	---	7,726	21,939
Prescription Drugs	118,082	1,322,182	1,464,352
Professional Fees	85,274	1,034,090	1,080,708
Miscellaneous	14,663	31,174	26,713
<b>TOTAL OPERATING EXPENSES</b>	<u>13,828,547</u>	<u>132,894,543</u>	<u>143,565,819</u>
<b>OPERATING INCOME</b>	<u>(955,883)</u>	<u>17,879,453</u>	<u>9,022,008</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	101,692	1,206,969	780,775
Market Value of Investments Adjustment	4,402	511,434	(82,808)
Investment Fees	(3,063)	(36,102)	(27,504)
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>103,031</u>	<u>1,682,301</u>	<u>670,463</u>
<b>NET INCOME (LOSS)</b>	<u>\$ (852,852)</u>	<u>19,561,754</u>	<u>9,692,471</u>
<b>NET POSITION, January 1</b>		<u>23,218,959</u>	<u>13,526,488</u>
<b>NET POSITION, December 31</b>		<u>\$ 42,780,713</u>	<u>\$ 23,218,959</u>