



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Net Position June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$16,440,333	\$12,261,140
Certificate of Deposit	100,000	100,000
Investments	39,956,082	28,164,923
Medical Insurance Premiums Receivable		
MoDOT – Member	4,569	1,323
Highway Patrol – Member	792	---
MoDOT – State	972,408	1,487,087
Highway Patrol – State	1,008,106	496,833
Other Receivable	499,680	389,207
Investment Interest Receivable	<u>115,522</u>	<u>87,106</u>
TOTAL ASSETS	<u>59,097,492</u>	<u>42,987,619</u>
LIABILITIES		
Unearned Revenue		
MoDOT – Member	2,522,362	2,592,968
Highway Patrol – Member	1,009,400	1,015,171
MoDOT – State	3,910,773	3,949,682
Highway Patrol – State	1,874,313	1,903,806
Medicare Part D	---	275,072
Accounts payable		
Administrative Services	---	1,700
Medical Claims	2,450,116	(153,674)
Life Premiums	---	610,962
Prescription Drugs	---	1,020,175
Professional Fee	---	---
Incurred But Not Reported Claims	<u>9,600,000</u>	<u>12,500,000</u>
TOTAL LIABILITIES	<u>21,366,964</u>	<u>23,715,862</u>
TOTAL NET POSITION	<u>\$37,730,528</u>	<u>\$19,271,757</u>



Missouri Department of Transportation & Missouri State Highway Patrol



Medical And Life Insurance Plan

Statements of Revenues, Expenses and Changes in Net Position Six Months Ended June 30, 2019 and 2018

	<u>June 2019</u>	<u>Calendar Year-to-Date 2019</u>	<u>Calendar Year-to-Date 2018</u>
OPERATING REVENUES			
State Premiums			
Medical (Employee Plans)	\$ 5,783,934	\$34,996,919	\$35,465,108
Medical (Retiree Plans)	1,966,696	11,781,287	11,920,606
State Paid Life	30,966	187,705	280,379
Member Premiums			
Medical (Employee Plans)	1,344,062	8,030,341	8,129,717
Medical (Retiree Plans)	2,047,788	12,264,075	12,515,756
Optional Life (Employee Plans)	152,795	921,676	1,096,759
Optional Life (Retiree Plans)	397,077	2,364,696	2,261,953
Medicare Reimbursement	323,451	1,744,416	1,661,845
Medicare Part D Coverage Gap	118,149	699,639	557,517
Subrogation Refunds	11,826	203,144	93,652
Prescription Formulary Rebates	481,654	1,249,292	1,345,920
Other Income	---	---	126,652
TOTAL OPERATING REVENUES	<u>12,658,398</u>	<u>74,443,190</u>	<u>75,455,864</u>
OPERATING EXPENSES			
State Paid Life Insurance Premiums	---	156,741	280,703
Optional Life Insurance Premiums	---	2,732,563	3,363,045
Medical Claims	10,573,246	42,155,876	48,308,796
Medicare Prescription Drug Claims	1,120,902	8,450,129	6,875,532
Medicare Part D Coverage Gap	118,180	498,902	557,517
Prescription Drug Claims	1,235,799	6,629,808	7,070,081
Change in Incurred But Not Reported Claims	(1,830,000)	(3,209,000)	(104,000)
Administrative Services			
Allsup	---	6,800	8,662
Medical	393,455	2,521,709	2,338,813
Other	---	7,726	5,912
Prescription Drugs	103,791	669,442	626,005
Professional Fees	62,063	470,257	455,152
Miscellaneous	30	1,664	829
TOTAL OPERATING EXPENSES	<u>11,777,466</u>	<u>61,092,617</u>	<u>69,787,047</u>
OPERATING INCOME	<u>880,932</u>	<u>13,350,573</u>	<u>5,668,817</u>
NONOPERATING REVENUES (EXPENSES)			
Interest Income	109,207	601,082	346,412
Market Value of Investments Adjustment	168,648	576,866	(256,973)
Investment Fees	(3,093)	(16,952)	(12,987)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>274,762</u>	<u>1,160,996</u>	<u>76,452</u>
NET INCOME (LOSS)	<u>\$ 1,155,694</u>	14,511,569	5,745,269
NET POSITION, January 1		<u>23,218,959</u>	<u>13,526,488</u>
NET POSITION, June 30		<u>\$37,730,528</u>	<u>\$19,271,757</u>