

**MISSOURI DEPARTMENT OF TRANSPORTATION AND
MISSOURI STATE HIGHWAY PATROL
MEDICAL AND LIFE INSURANCE PLAN**

**MINUTES OF THE BOARD OF TRUSTEES' MEETING
OPEN SESSION
February 27, 2019**

MEMBERS PRESENT: Mr. Jeff Padgett, Chairman
Capt. James Remillard, Vice Chairman
Mr. Ben Reeser, Secretary-Treasurer
Mr. Richard Coffey, MSHP Retired Member
Ms. Holly Haarmann, MSHP Member
Mr. Roger Schwartz, MoDOT Retired Member
Ms. Javal Burton, MoDOT Member

MEMBERS ABSENT: Mr. Steve Campbell, MoDOT Member

STAFF PRESENT: Ms. Melinda Grace-Beasley, Chief Counsel Staff
Ms. Danielle Eldred, Chief Counsel Staff
Ms. Ashley Halford, Employee Benefits Staff
Ms. Brook Luecke, Employee Benefits Staff via phone
Mr. Brandon, Denkler, Employee Benefits Staff

GUESTS PRESENT: Ms. Micki Knudsen, MoDOT Chief Administrative Officer
Ms. Colleen Huber, AON Staff
Ms. Lindsey Neimeier, AON Staff
Ms. Tara Keeven, PillarRx Staff
Ms. Christine Johnston, PillarRx Staff
Ms. Charie Babcock, MedImpact Staff
Ms. Megan Buchinger, MedImpact Staff
Ms. Julie Aston, MedImpact Staff

OPEN SESSION

The meeting was called to order at 8:00 a.m.

Consideration of Consent Agenda Items— (It is the understanding of the Board for those items to be reviewed before the Board Meeting and will only be discussed if necessary) Consent Agenda items were as follows:

Approve Minutes from January 30, 2019 Board Meeting
Financial Statement – December 2018
Central Bank Investment Report - January 2019
2018 Year-to-Date Medical and Life Insurance Plan – Profit/Loss Report

Medical Plan Fund Account Balance-thru January 2019
Claims and Contributions Report-thru January 2019
Aetna Utilization Reports- January 2019

- Dashboard Summary
- Executive Summary
- Impact of Medical Catastrophic Claimant Experience & Provider Network Experience
- Provider Services Profile by Paid Amount

Mr. Coffey made a motion to approve the Consent Agenda items. Mr. Scwhartz seconded; motion carried.

Aetna Claims Summary (2017/2018) – Mr. Padgett reported Plan medical claim payouts have increased 2.8% when compared to 2017 through the twelfth month of the 2018 calendar year.

MoDOT/MSHIP Prescription Drug Paid Claims Monthly Comparison (2018/2019) - Mr. Padgett reported Plan prescription claims costs have increased 2.7% when compared to 2018 through the first month of the 2019 calendar year.

SPD Article 9- Ms. Halford provided the Board with a copy of Article 9 of the SPD for their review and approved. Capt. Remillard motioned to approve SPD Article 9. Mr. Schwartz seconded; motion carried.

AON Hewitt 2018 Annual Evaluation Mr. Padgett welcomed AON Hewitt staff to the Board meeting.

Annual Review- Ms. Huber presented to the Board the key findings for calendar year ending December 31, 2018. The recommended IBNR is \$11.2 million, which is a decrease of \$2.3 million when compared to CY 2017. The ultimate incurred claim liability for CY 2018 has increased 0.5% per employee over CY 2017. Paid medical claims for CY2018 decreased 0.5% PEPM, while paid prescription drug claims increased 6.3% PEPM over CY2017.

AON Retiree Exchange Solutions- Ms. Huber and Ms. Neimier presented to the Board the Retiree Exchange Solutions. The Board would like AON to come back at a later date with more information and cost analysis.

MedImpact- Mr. Padgett welcomed MedImpact staff to the meeting.

4th Quarter Update- Ms. Babcock and Ms. Buchringer reviewed the 4th quarter report package with the Board. Fourth quarter 2018 vs. fourth quarter 2017 showed a decrease in the number of claims, but an increase in the total claim cost. Though the numbers are up, the Plan out performs the benchmarks.

Pillar Rx- Mr. Padgett welcomed Ms. Keeven and Ms. Johnston to the Board meeting.

4th Quarter Update- Ms. Keeven reviewed the 4th quarter report with the Board. Ms. Keeven reported the Copay Assistance program has saved the Plan \$1,661,094 through 4th quarter 2018. The Plan currently has 246 members utilizing drugs on Co-pay assistance with a total drug count of 67.

Mr. Coffey made a motion to go into Closed session at 11:35 a.m. and Mr. Schwartze seconded; motion carried.

PBM RFP- Mr. Schwartze made a motion based on scoring and pricing from the 5 bidders that MedImpact be recommended to the Commission at the April 2 meeting as the successful bidder. Capt. Remillard seconded; motion carried.

Other Business- None.

Mr. Schwartze made a motion to adjourn at 12:57 p.m. Capt. Remillard seconded; motion carried.

Respectfully submitted,



Mr. Ben Reeser, Secretary-Treasurer

Medical and Life Insurance Board of Trustees