



**MISSOURI HIGHWAYS AND TRANSPORTATION
COMMISSION**

Official Minutes
Special Meeting by Electronic Ballot

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**MINUTES OF SPECIAL HIGHWAYS AND TRANSPORTATION COMMISSION
MEETING HELD BY ELECTRONIC BALLOT ON FRIDAY, JUNE 24, 2011**

A special meeting of the Missouri Highways and Transportation Commission was held by electronic ballot on Friday, June 24, 2011, in order to approve the proposed Fiscal Year 2012 Budget. The meeting was called pursuant to Section 226.120 of the 2000 Revised Statutes of Missouri, as amended. The Secretary verified that notice of the meeting was given in keeping with Section 610.020 of the 2000 Revised Statutes of Missouri, as amended. The following members of the Commission submitted ballots: Chair Grace M. Nichols, Vice-Chair Rudolph E. Farber, Commissioner David A. Gach, Commissioner Lloyd J. Carmichael, Commissioner Stephen R. Miller, and Commissioner Kenneth H. Suelthaus.

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*"Department" or "MoDOT" herein refers to Missouri Department of Transportation.
"Commission" or "MHTC" herein refers to Missouri Highways and Transportation Commission.*

MISSOURI DEPARTMENT OF TRANSPORTATION PROPOSED FISCAL YEAR 2012 BUDGET

On behalf of the Director, Roberta Broeker, Chief Financial Officer, presented the Fiscal Year 2012 budget for Commission approval as shown in the table below. There are no major changes since the budget was presented on June 8, 2011.

Ms. Broeker explained the revenue estimate for Fiscal Year 2012 is \$2.23 billion, and the key investments of this budget are:

- \$1.624 billion for program delivery
- \$486 million for system management
- \$108 million for multimodal
- \$85 million for fleet, facilities, and information systems
- \$52 million for administration

Via electronic ballots received by the Secretary to the Commission, the Commission took the following action: approved the Fiscal Year 2012 Budget as noted in the table below. Revisions to the Fiscal Year 2012 Budget will be presented to the Commission quarterly.



Fiscal Year 2009-2011 Summary and Fiscal Year 2012 Budget Request

(Dollars in Thousands)

	<u>Fiscal Year 2009 Actual</u>	<u>Fiscal Year 2010 Actual</u>	<u>Fiscal Year 2011 Budget as Amended</u>	<u>Fiscal Year 2012 Budget Request</u>
Receipts				
State Receipts	\$ 1,251,083	\$ 1,251,765	\$ 1,229,734	\$ 1,240,783
Less Motor Carrier Refunds	(24,429)	(23,064)	(30,200)	(30,200)
Less Miscellaneous Refunds	<u>(12,677)</u>	<u>(11,873)</u>	<u>(12,755)</u>	<u>(12,755)</u>
Net State Receipts	1,213,977	1,216,828	1,186,779	1,197,828
Federal Reimbursement	903,067	926,196	867,910	934,464
Federal Reimbursement-ARRA	17,966	292,692	199,710	95,140
Bond Proceeds	<u>144,469</u>	<u>1,107,699</u>	<u>0</u>	<u>0</u>
Total Receipts	<u>2,279,479</u>	<u>3,543,415</u>	<u>2,254,399</u>	<u>2,227,432</u>
Disbursements				
Administration	49,214	49,452	52,225	51,878
System Management				
Maintenance Operations ¹	458,450	462,502	510,626	450,323
Motor Carrier Services	7,100	6,963	8,160	8,210
Highway Safety	<u>25,090</u>	<u>23,106</u>	<u>33,018</u>	<u>27,030</u>
Total System Management	490,640	492,571	551,804	485,563
Program Delivery				
Construction Operations ¹	155,987	160,639	166,201	144,843
Contractor Payments ²	1,113,016	1,245,251	1,435,562	1,014,743
Design and Bridge Consultant Payments	54,799	36,066	15,000	10,000
Accelerated Program (Reimbursements)	6,947	5,367	24,645	8,750
Right of Way ²	80,435	45,938	15,000	15,000
Federal Pass-Through ²	121,815	122,125	200,000	155,000
Debt Service on Bonds	<u>198,486</u>	<u>219,012</u>	<u>285,732</u>	<u>275,754</u>
Total Program Delivery	1,731,485	1,834,398	2,142,140	1,624,090
Fleet, Facilities and Information Systems				
Operations ¹	36,577	35,597	37,935	35,584
Capital Improvements Investments	10,411	14,903	11,850	7,200
Information Systems Investments	26,662	31,319	27,491	20,000
Fleet Investments	<u>30,986</u>	<u>29,733</u>	<u>28,051</u>	<u>22,083</u>
Total Fleet, Facilities and Information Systems	104,636	111,552	105,327	84,867
Multimodal ²	83,006	112,298	104,687	107,853
Mississippi River Parkway Commission	<u>16</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total MoDOT Disbursements	<u>2,458,997</u>	<u>2,600,271</u>	<u>2,956,183</u>	<u>2,354,251</u>
Disbursements by Other State Agencies ³	<u>197,207</u>	<u>197,778</u>	<u>239,346</u>	<u>251,069</u>
Total Disbursements for MoDOT and Other State Agencies	<u>2,656,204</u>	<u>2,798,049</u>	<u>3,195,529</u>	<u>2,605,320</u>
Receipts Over (Under) Disbursements⁴	<u>\$ (376,725)</u>	<u>\$ 745,366</u>	<u>\$ (941,130)</u>	<u>\$ (377,888)</u>

¹ Operations include personal services, fringe benefits and expense and equipment.

² Contractor Payments, Right of Way, Federal Pass-Through and Multimodal include disbursements for the American Recovery and Reinvestment Act of 2009 (ARRA).

³ Fiscal year 2012 disbursements are the Governor's Recommendations adjusted for the timing of expenditures for radio interoperability.

⁴ Existing cash balances and higher than anticipated federal and state receipts in fiscal year 2011 will fund the excess of disbursements over receipts.