

Cost Share Committee Meeting Snapshot



A synopsis of the July 20, 2010 Cost Share Committee Meeting

Summary of Program Activity

- ❑ Two projects were approved for approximately \$9.6 million.
- ❑ One project received pending approval for \$4.6 million.
- ❑ The Cost Share Program has approximately \$10.7 million available in state fiscal year 2015 for Cost Share projects and \$5 million available in state fiscal year 2015 for Economic Development projects. Economic Development projects must create and retain jobs which are supported by the Department of Economic Development.

Partnerships Pending

Pending - City of Poplar Bluff - \$4,593,537 to provide interchange improvements at Route 67 and Oak Grove Road to allow better access to a new development consisting of a new hospital facility, office buildings and retail stores. The new hospital is expected to create 250 new jobs.

The project also includes expanding the existing two lane overpass at Business Route 67 and Oak Grove Road. The new interchange ramps will require the existing entrance for the 5th and 6th Grade Center to be relocated. The improvements will also create a left hand turn lane into the school improving safety for school buses at the 5th and 6th Grade Center and the Oak Grove Elementary School.

The Cost Share Committee endorsed the concept of the project, but requested a commitment letter that the hospital facility will be constructed and jobs will be created in the area. Once the commitment letter is received by MoDOT, \$4,593,537 of Cost Share funds will be approved for the project.

Partnerships Approved

Kansas City Transportation Increment Financing Commission - \$4,727,356 to add lanes, turn lanes and traffic signals at two intersections. Relocate the northbound off ramp to line up with the existing Tiffany Springs Parkway and Ambassador Drive intersection.

City of Springfield - \$4,846,523 to construct a roadway overpass for the Burlington Northern Sante Fe Railway's Thayer line. The project will eliminate traffic backups on Chestnut Expressway that occur when trains operate through the at-grade crossing and improve safety by eliminating train and vehicular traffic conflicts.

Looking Ahead

The Cost Share Committee's next meeting is scheduled for November 17, 2010. Applications must be submitted by October 6, 2010.

Questions?

Call or email the Partnership Group!

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