

Cost Share Committee Meeting *Snapshot*

A synopsis of the December 17, 2009 Cost Share Committee Meeting

Summary of Program Activity

- ❑ Two projects were approved for approximately \$6.1 million.
- ❑ Two projects received pending approval for \$10 million.
- ❑ The Cost Share Program has \$5 million available in state fiscal year 2014 for Economic Development projects that create and retain jobs which are supported by the Department of Economic Development.

Partnerships Pending

City of St. Louis - \$10,000,000 pending, to construct a split diamond interchange between 20th Street and Jefferson Avenue along I-64 and construct a new 22nd Street Parkway from I-64 to Pine as a five lane roadway with a landscaped median, with the removal of the current Market Street Bridge. These improvements will improve access to downtown St. Louis and offer a full interchange for the area along I-64 east of Kingshighway Boulevard.

The \$10,000,000 will also be used to construct two new ramps, one from I-70 eastbound and one from the proposed I-70 Mississippi River Bridge westbound, along with connecting street improvements to Mullanphy Street, 9th Street, 10th Street and Cass Avenue. These improvements will provide a gateway between North St. Louis and the greater regional area.

The Cost Share Committee endorsed the concept of the projects, but requested execution of the Program Agreement, Federal Highway Administration's (FHWA) approval of the Access Justification Report (AJR) and the formation of the Transportation Development District (TDD). Once the Program agreement is executed, FHWA approves the AJR and the TDD is formed, \$10,000,000 of Cost Share funds will be approved for the project. District 6 will repay the Cost Share Program \$5,000,000 in state fiscal year 2015.

Partnerships Approved

City of Liberty - \$5,552,593 to reconfigure the I-35 and Route 291 interchange, provide adequate spacing, add lanes and turn lanes and replace the bridge carrying Route 291 over I-35 with a wider bridge. The project will improve capacity and safety of the intersection.

City of Sunrise Beach - \$554,681 to widen Route 5 to three lanes from Route F to the City of Laurie. The addition of a center turn lane will improve safety and traffic flow.

Looking Ahead

The Cost Share Committee's next meeting is scheduled for March 25, 2010. Applications must be submitted by February 18, 2010.

Questions?

Call or email the Partnership Group!

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